

**Muramoto Electron (Thailand) Public Company
Limited and its Subsidiary**

Interim financial statements
For the three-month and six-month periods ended
31 March 2020
and
Independent auditor's review report



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Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 31 March 2020; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 31 March 2020, changes in equity and cash flows for the six-month period ended 31 March 2020; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Siripen Sukcharoenyingyong)
Certified Public Accountant
Registration No. 3636

KPMG Phoomchai Audit Ltd.
Bangkok
14 May 2020

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		31 March	30 September	31 March	30 September
Assets	Note	2020	2019	2020	2019
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
<i>Current assets</i>					
Cash and cash equivalents		2,334,559	2,418,700	2,076,348	2,215,523
Trade accounts receivable	3, 4	1,607,411	1,398,230	1,266,677	1,045,458
Other receivables	3	106,292	106,734	95,011	73,380
Inventories		1,129,471	1,026,763	733,308	620,312
Total current assets		5,177,733	4,950,427	4,171,344	3,954,673
<i>Non-current assets</i>					
Investment in subsidiary	5	-	-	299,998	299,998
Property, plant and equipment	6	2,111,935	2,165,335	1,493,508	1,512,270
Intangible assets		17,780	20,088	14,923	18,338
Deferred tax assets		14,807	20,152	4,918	9,017
Other non-current assets		11,519	12,146	3,808	4,291
Total non-current assets		2,156,041	2,217,721	1,817,155	1,843,914
Total assets		7,333,774	7,168,148	5,988,499	5,798,587

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		31 March	30 September	31 March	30 September
Liabilities and equity	Note	2020	2019	2020	2019
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
<i>Current liabilities</i>					
Trade accounts payable	3	1,110,762	920,009	918,290	729,225
Other payables	3	212,410	227,547	184,911	191,293
Payable for property, plant and equipment	3	27,115	17,457	23,830	16,055
Current portion of finance lease liabilities		48,061	43,962	-	-
Income tax payable		1,127	-	-	-
Total current liabilities		1,399,475	1,208,975	1,127,031	936,573
<i>Non-current liabilities</i>					
Finance lease liabilities		106,911	98,630	-	-
Non-current provisions for employee benefit		412,882	399,411	353,456	342,708
Total non-current liabilities		519,793	498,041	353,456	342,708
Total liabilities		1,919,268	1,707,016	1,480,487	1,279,281
<i>Equity</i>					
Share capital					
Authorised share capital					
(23,898 thousand shares, at par value of					
Baht 10 per share)					
		238,981	238,981	238,981	238,981
Issued and paid-up share capital					
(20,898 thousand shares, at par value of					
Baht 10 per share)					
		208,981	208,981	208,981	208,981
Additional paid-in capital					
Premium on ordinary shares		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve		25,000	25,000	25,000	25,000
Unappropriated		4,526,825	4,573,451	3,620,331	3,631,625
Total equity		5,414,506	5,461,132	4,508,012	4,519,306
Total liabilities and equity		7,333,774	7,168,148	5,988,499	5,798,587

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		31 March		31 March	
		2020	2019	2020	2019
<i>(in thousand Baht)</i>					
Revenue					
Revenue from sale of goods	3, 7	2,742,510	2,714,271	2,267,032	2,219,422
Dividend income	3	-	-	50,000	50,000
Other income	3	18,508	30,740	15,746	20,659
Net foreign exchange gain		76,548	-	90,395	-
Total revenue		2,837,566	2,745,011	2,423,173	2,290,081
Expenses					
Cost of sale of goods	3	2,587,833	2,683,694	2,131,976	2,167,213
Distribution costs	3	42,899	42,677	38,780	37,795
Administrative expenses	3	76,954	84,244	69,102	77,439
Net foreign exchange loss		-	3,481	-	7,060
Finance costs		737	637	-	-
Total expenses		2,708,423	2,814,733	2,239,858	2,289,507
Profit (loss) before income tax expense		129,143	(69,722)	183,315	574
Tax expense		1,317	1,280	2,049	105
Profit (loss) for the period		127,826	(71,002)	181,266	469
Other comprehensive income for the period		-	-	-	-
Total comprehensive income (loss) for the period		127,826	(71,002)	181,266	469
Basic earnings (loss) per share (Baht)		6.12	(3.40)	8.67	0.02

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of comprehensive income (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		31 March		31 March	
	Note	2020	2019	2020	2019
		(in thousand Baht)			
Revenue					
Revenue from sale of goods	3, 7	5,455,938	5,610,977	4,470,878	4,637,322
Dividend income	3	-	-	50,000	50,000
Other income	3	34,848	69,289	28,954	52,543
Net foreign exchange gain		78,747	12,993	87,938	7,260
Total revenue		5,569,533	5,693,259	4,637,770	4,747,125
Expenses					
Cost of sale of goods	3	5,158,270	5,518,893	4,221,741	4,514,874
Distribution costs	3	82,964	88,672	74,479	77,860
Administrative expenses	3	157,309	172,886	139,764	149,309
Finance costs		1,458	1,251	-	-
Total expenses		5,400,001	5,781,702	4,435,984	4,742,043
Profit (loss) before income tax expense		169,532	(88,443)	201,786	5,082
Tax expense (income)		7,177	6,283	4,099	(195)
Profit (loss) for the period		162,355	(94,726)	197,687	5,277
Other comprehensive income for the period		-	-	-	-
Total comprehensive income (loss) for the period		162,355	(94,726)	197,687	5,277
Basic earnings (loss) per share (Baht)		7.77	(4.53)	9.46	0.25

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

Consolidated financial statements					
				<u>Retained earnings</u>	
		Issued and	Share	Legal	
	Note	paid-up	premium	reserve	Unappropriated
		share capital			Total equity
(in thousand Baht)					
For the six-month period ended 31 March 2019					
Balance at 1 October 2018		208,981	653,700	25,000	5,084,729
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	8	-	-	-	(271,675)
Total transactions with owners, recorded directly in equity		-	-	-	(271,675)
Comprehensive income (loss) for the period					
Loss		-	-	-	(94,726)
Other comprehensive income		-	-	-	-
Total comprehensive income (loss) for the period		-	-	-	(94,726)
Balance at 31 March 2019		<u>208,981</u>	<u>653,700</u>	<u>25,000</u>	<u>4,718,328</u>
For the six-month period ended 31 March 2020					
Balance at 1 October 2019		208,981	653,700	25,000	4,573,451
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	8	-	-	-	(208,981)
Total transactions with owners, recorded directly in equity		-	-	-	(208,981)
Comprehensive income for the period					
Profit		-	-	-	162,355
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	-	162,355
Balance at 31 March 2020		<u>208,981</u>	<u>653,700</u>	<u>25,000</u>	<u>4,526,825</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

Separate financial statements						
			Retained earnings			
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
(in thousand Baht)						
For the six-month period ended 31 March 2019						
Balance at 1 October 2018		208,981	653,700	25,000	4,083,304	4,970,985
Transactions with owners, recorded directly in equity						
Distributions to owners						
Dividends	8	-	-	-	(271,675)	(271,675)
Total transactions with owners, recorded directly in equity		-	-	-	(271,675)	(271,675)
Comprehensive income for the period						
Profit		-	-	-	5,277	5,277
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	5,277	5,277
Balance at 31 March 2019		208,981	653,700	25,000	3,816,906	4,704,587
For the six-month period ended 31 March 2020						
Balance at 1 October 2019		208,981	653,700	25,000	3,631,625	4,519,306
Transactions with owners, recorded directly in equity						
Distributions to owners						
Dividends	8	-	-	-	(208,981)	(208,981)
Total transactions with owners, recorded directly in equity		-	-	-	(208,981)	(208,981)
Comprehensive income for the period						
Profit		-	-	-	197,687	197,687
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	197,687	197,687
Balance at 31 March 2020		208,981	653,700	25,000	3,620,331	4,508,012

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2020	2019	2020	2019
	(in thousand Baht)			
<i>Cash flows from operating activities</i>				
Profit (loss) for the period	162,355	(94,726)	197,687	5,277
<i>Adjustments to reconcile profit (loss) to cash receipts (payments)</i>				
Tax expense (income)	7,177	6,283	4,099	(195)
Depreciation and amortisation	182,395	178,027	116,690	115,909
Dividend income	-	-	(50,000)	(50,000)
Finance costs	1,458	1,251	-	-
Unrealised gain on exchange rate	(70,649)	(6,775)	(61,222)	(229)
Allowance for obsolete and decline in value of inventories (reversal of)	557	10,016	(2,670)	10,016
Loss (gain) on disposal of property, plant and equipment	354	2,453	(291)	257
Employee benefit expenses	16,308	12,548	13,585	10,581
	<u>299,955</u>	<u>109,077</u>	<u>217,878</u>	<u>91,616</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	(188,598)	288,460	(200,634)	377,365
Other receivables	(254)	22,904	(21,625)	26,177
Inventories	(103,265)	(17,190)	(110,326)	(51,075)
Other non-current assets	604	2,009	460	1,659
Trade accounts payable	197,423	(319,584)	182,863	(315,015)
Other payables	(14,609)	2,089	(7,041)	18,992
Employee benefit paid	(2,837)	(9,093)	(2,837)	(2,836)
Tax paid	-	(32,389)	-	(26,546)
Net cash from operating activities	<u>188,419</u>	<u>46,283</u>	<u>58,738</u>	<u>120,337</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Proceeds from repayment of loan to related party	-	64,473	-	64,473
Acquisition of property, plant and equipment	(93,206)	(106,481)	(86,679)	(69,064)
Proceeds from sale of property, plant and equipment	5,205	8,745	442	347
Acquisition of intangible assets	(1,788)	(3,758)	(188)	(2,304)
Dividend received	-	-	50,000	50,000
Net cash from (used in) investing activities	(89,789)	(37,021)	(36,425)	43,452
<i>Cash flows from financing activities</i>				
Financial cost paid	(1,458)	(1,251)	-	-
Repayment under finance lease liabilities	(20,292)	(16,373)	-	-
Dividends paid	(208,981)	(271,675)	(208,981)	(271,675)
Net cash used in financing activities	(230,731)	(289,299)	(208,981)	(271,675)
Net decrease in cash and cash equivalents, before effect of exchange rates	(132,101)	(280,037)	(186,668)	(107,886)
Effect of exchange rate changes on cash and cash equivalents	47,960	(1,071)	47,493	(1,071)
Net decrease in cash and cash equivalents	(84,141)	(281,108)	(139,175)	(108,957)
Cash and cash equivalents at 1 October	2,418,700	2,651,189	2,215,523	2,305,949
Cash and cash equivalents at 31 March	2,334,559	2,370,081	2,076,348	2,196,992

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2020 (Unaudited)

Note	Contents
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5	Investment in subsidiary
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Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2020 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory interim financial statements and were approved and authorised for issue by the Board of Directors on 14 May 2020.

1 General information

The Company's major shareholders during the financial period was Muramoto Industry Co., Ltd. (71.33% shareholding) incorporated in Japan.

The principal activities of the Company are manufacturing of metal and plastic parts for audio/visual equipment and electronic equipment for automobiles and office automation appliances.

2 Basis of preparation of the interim financial statements

(a) Statement of compliance

The interim financial statements are presented in the same format as the annual financial statements and prepared its notes to the interim financial statements on a condensed basis ("interim financial statements") in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2019.

(b) Use of judgements, estimates and accounting policies

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group's accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2019, except for revenue recognition which requires additional judgement in determining the timing of the transfer of control - at a point in time or over time - according to the requirements of TFRS 15 *Revenue from Contracts with Customers* ("TFRS 15") which the Group has initially adopted to replace TAS 18 *Revenue* ("TAS 18"), TAS 11 *Construction Contracts* ("TAS11") and related interpretations.

Under TFRS 15, the Group recognises revenue when a customer obtains control of the goods or services in an amount that reflects the consideration to which the Group expects to be entitled to. In addition, judgement is required in determining the timing of the transfer of control for revenue recognition - at a point in time or over time. Whereas, under TAS 18, the Group recognises revenue from sale of goods when the significant risks and rewards of ownership of the goods have been transferred to the buyer, and recognises revenue from rendering of services by reference to the stage of completion of the transaction at the end of the reporting period. No revenue is recognised if there is continuing management involvement with the goods or there are significant uncertainties regarding recovery of the consideration due. Such change in accounting policy has no material impacts on the financial statements.

In addition, the Group has not early adopted a number of new and revised TFRS which are not yet effective for current period in preparing these interim financial statements. Those new and revised TFRS that are relevant to the Group's operations are disclosed in note 12.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2020 (Unaudited)

3 Related parties

Relationships with subsidiaries are described in note 5. For relationships with key management, other related parties and pricing policies have no material changes from financial statements for the year ended 30 September 2019.

Significant transactions for the three-month and six-month periods ended 31 March with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
<i>Three-month period ended 31 March</i>	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	301,507	49,664	301,507	49,623
Purchases of goods and fixed assets	56,325	3,292	56,325	3,284
Service fees	22,876	22,365	22,576	22,133
Technical fees	1,819	2,261	1,819	1,862
Other income	96	45	96	45
Subsidiary				
Sales of goods	-	-	616	214
Purchases of goods and fixed assets	-	-	17,806	4,611
Dividend income	-	-	50,000	50,000
Other related parties				
Sales of goods	422,682	304,145	422,682	302,328
Other income	-	167	-	167
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	13,529	20,044	8,689	10,764
Post-employment benefits	30	31	14	14
Total key management personnel compensation	13,559	20,075	8,703	10,778
	Consolidated financial statements		Separate financial statements	
<i>Six-month period ended 31 March</i>	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	379,223	106,470	379,173	82,716
Purchases of goods and fixed assets	138,656	14,720	136,466	13,545
Service fees	45,127	46,991	44,552	46,243
Technical fees	5,014	6,267	4,726	5,468
Other income	175	1,691	175	1,532
Subsidiary				
Sales of goods	-	-	629	432
Purchases of goods and fixed assets	-	-	33,679	10,954
Dividend income	-	-	50,000	50,000
Other income	-	-	-	5

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2020 (Unaudited)

	Consolidated financial statements		Separate financial statements	
<i>Six-month period ended 31 March</i>	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
Other related parties				
Sales of goods	836,802	685,082	836,802	680,595
Interest income	-	229	-	229
Other income	-	274	-	167
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	30,395	39,068	18,774	22,277
Post-employment benefits	59	62	28	28
Total key management personnel compensation	<u>30,454</u>	<u>39,130</u>	<u>18,802</u>	<u>22,305</u>

Balances as at 31 March 2020 and 30 September 2019 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	31	30	31	30
	March	September	March	September
	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
Trade accounts receivable				
Parent	215,489	39,349	215,489	39,349
Subsidiary	-	-	608	40
Other related parties	294,397	347,229	294,397	346,078
Total	<u>509,886</u>	<u>386,578</u>	<u>510,494</u>	<u>385,467</u>
Other receivables				
Parent	143	376	143	376
Subsidiary	-	-	-	331
Other related parties	-	3,116	-	3,116
Total	<u>143</u>	<u>3,492</u>	<u>143</u>	<u>3,823</u>
Trade accounts payable				
Parent	50,215	57,592	49,395	57,592
Subsidiary	-	-	13,268	9,626
Total	<u>50,215</u>	<u>57,592</u>	<u>62,663</u>	<u>67,218</u>
Other payables				
Parent	40,516	43,252	39,887	41,142
Other related parties	110	35	110	35
Total	<u>40,626</u>	<u>43,287</u>	<u>39,997</u>	<u>41,177</u>
Payable for property, plant and equipment				
Parent	<u>7,666</u>	<u>4,594</u>	<u>7,666</u>	<u>4,594</u>

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2020 (Unaudited)

4 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	31 March 2020	30 September 2019	31 March 2020	30 September 2019
	<i>(in thousand Baht)</i>			
Related parties				
Within credit terms	494,224	385,971	494,832	384,860
Overdue:				
Less than 3 months	15,507	390	15,507	390
Overdue 3 - 8 months	155	217	155	217
	<u>509,886</u>	<u>386,578</u>	<u>510,494</u>	<u>385,467</u>
Other parties				
Within credit terms	1,097,525	1,010,342	756,183	658,681
Overdue:				
Less than 3 months	-	1,310	-	1,310
	<u>1,097,525</u>	<u>1,011,652</u>	<u>756,183</u>	<u>659,991</u>
Total	<u>1,607,411</u>	<u>1,398,230</u>	<u>1,266,677</u>	<u>1,045,458</u>

The normal credit term granted by the Group ranges from 15 days to 90 days.

5 Investment in subsidiary

The investment in subsidiary as at 31 March 2020 and 30 September 2019, and dividend income from this investment for the six-month periods ended 31 March 2020 and 2019 were as follows:

	Ownership interest		Paid-up capital		Cost method		Dividend income for the six-month periods ended	
	31 March 2020	30 September 2019	31 March 2020	30 September 2019	31 March 2020	30 September 2019	31 March 2020	31 March 2019
	<i>(%)</i>				<i>(in thousand Baht)</i>			
Subsidiary								
Sima Technology Co.,Ltd.	99.99	99.99	300,000	300,000	299,998	299,998	50,000	50,000

Subsidiary engages in manufacture of electronic parts and was incorporated in Thailand. It isn't publicly listed consequently do not has published price quotation.

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6 Property, plant and equipment

The movement of property, plant and equipment during the six-month period ended 31 March 2020 was as follows:

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Book value as at 1 October 2019	2,165,335	1,512,270
Additions	130,435	94,454
Disposals	(5,559)	(151)
Depreciation charge for the period	(178,276)	(113,065)
Book value as at 31 March 2020	2,111,935	1,493,508

7 Segment information

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

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Segment information presented in respect of the business segment for three-month and six-month periods ended at 31 March 2020 and 2019 were as follows:

<i>For the three-month period ended 31 March 2020</i>					
	Electronic parts for automotive	Electronic parts for office automation	Other electronic parts	Total	Net
			(in thousand Baht)		
External revenue	925,423	1,519,812	297,275	2,742,510	2,742,510
Inter-segment revenue	18,388	33	-	18,421	-
Total segment revenue	943,811	1,519,845	297,275	2,760,931	2,742,510
Segment profit before income tax	73,198	84,737	21,065	179,000	129,143
Segment assets as at 31 March 2020	1,287,176	1,741,734	1,835,272	4,864,182	4,848,820
Segment liability as at 31 March 2020	166,810	705,464	252,364	1,124,638	1,110,763
<i>For the three-month period ended 31 March 2019</i>					
	Electronic parts for automotive	Electronic parts for office automation	Other electronic parts	Total	Net
			(in thousand Baht)		
External revenue	883,079	1,824,228	6,964	2,714,271	2,714,271
Inter-segment revenue	4,707	133	-	4,840	-
Total segment revenue	887,786	1,824,361	6,964	2,719,111	2,714,271
Segment profit (loss) before income tax	(30,097)	9,987	174	(19,936)	(69,722)
Segment assets as at 30 September 2019	1,568,782	1,613,971	1,419,050	4,601,803	4,590,327
Segment liabilities as at 30 September 2019	153,262	588,691	187,681	929,634	920,008

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	For the six-month period ended 31 March 2020					
	Electronic parts for automotive	Electronic parts for office automation	Other electronic parts	Total	Eliminations	Net
			(in thousand Baht)			
External revenue	1,796,465	3,358,323	301,150	5,455,938	-	5,455,938
Inter-segment revenue	34,266	41	-	34,307	(34,307)	-
Total segment revenue	1,830,731	3,358,364	301,150	5,490,245	(34,307)	5,455,938
Segment profit before income tax	23,726	174,285	21,197	219,208	(49,676)	169,532
Segment assets as at 31 March 2020	1,287,176	1,741,734	1,835,272	4,864,182	(15,362)	4,848,820
Segment liability as at 31 March 2020	166,810	705,464	252,364	1,124,638	(13,875)	1,110,763
	For the six-month period ended 31 March 2019					
	Electronic parts for automotive	Electronic parts for office automation	Other electronic parts	Total	Eliminations	Net
			(in thousand Baht)			
External revenue	1,945,705	3,651,431	13,841	5,610,977	-	5,610,977
Inter-segment revenue	11,140	261	-	11,401	(11,401)	-
Total segment revenue	1,956,845	3,651,692	13,841	5,622,378	(11,401)	5,610,977
Segment profit (loss) before income tax	(65,490)	26,269	351	(38,870)	(49,573)	(88,443)
Segment assets as at 30 September 2019	1,568,782	1,613,971	1,419,050	4,601,803	(11,476)	4,590,327
Segment liabilities as at 30 September 2019	153,262	588,691	187,681	929,634	(9,626)	920,008

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Reconciliation of reportable segment assets and liabilities

	31 March 2020 (in thousand Baht)	30 September 2019
Assets		
Total assets for reportable segments	4,848,820	4,590,327
Other unallocated amounts	2,484,954	2,577,821
Consolidated total assets	7,333,774	7,168,148
Liabilities		
Total liabilities for reportable segments	1,110,763	920,008
Other unallocated amounts	808,505	787,008
Consolidated total liabilities	1,919,268	1,707,016

8 Dividends

The dividends paid by the Company to the shareholders are as follows:

	Approval date	Payment schedule	Dividend rate per share (Baht)	Amount (in million Baht)
<i>2020</i>				
Annual dividend 2019	30 January 2020	28 February 2020	10	209
<i>2019</i>				
Annual dividend 2018	24 January 2019	22 February 2019	13	272

9 Supplemental disclosures of cash flows information

Property, plant and equipment purchased during the periods are details as follows:

	Consolidated financial statements		Separate financial statements	
<i>Six-month period ended 31 March</i>	2020	2019	2020	2019
	<i>(in thousand Baht)</i>			
Increase in property, plant and equipment during the period	130,435	142,147	94,454	64,840
Less assets acquired by means of finance lease during the period	(27,571)	(25,937)	-	-
Change in payables for purchase of property, plant and equipment	(9,658)	(9,729)	(7,775)	4,224
Purchased of property, plant and equipment paid by cash	93,206	106,481	86,679	69,064

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10 Financial instruments

Carrying amount and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instrument measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Financial instruments not measured at fair value

	Consolidated financial statements		Separate financial statements	
	Carrying amount	Fair value Level 3 (in thousand Baht)	Carrying amount	Fair value Level 3
31 March 2020				
Finance lease liabilities	(154,972)	(159,980)	-	-
Foreign currency forward contract	-	316,929	-	316,929
30 September 2019				
Finance lease liabilities	(142,592)	(145,082)	-	-

The fair values of the current portion of financial assets and liabilities are taken to approximate the carrying values due to the relatively short-term maturity of these financial instruments.

11 Commitments with non-related parties

	Consolidated financial statements		Separate financial statements	
	31 March 2020	30 September 2019	31 March 2020	30 September 2019
	(in thousand Baht)			
<i>Capital commitments</i>				
Contracted but not provided for buildings, machine and other constructions	5,607	22,323	5,607	22,323
<i>Future minimum lease payments under non-cancellable operating leases</i>				
Within one year	17,416	17,469	13,024	12,802
After one year but within five years	15,714	22,992	12,765	19,938
Total	33,130	40,461	25,789	32,740
<i>Other commitments</i>				
Bank guarantees	31,306	31,310	31,306	31,310

The Group had land lease, car lease and office equipment agreements for various periods, which will expire during 2020 to 2023.

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The Company had bank guarantee issued by various financial institutions for use of electricity, gasoline and accepted purchase orders for goods and supplies.

12 Thai Financial Reporting Standards (TFRS) not yet adopted

A number of new and revised TFRS which are relevant to the Group's operations are expected to have significant impact on the consolidated and separate financial statements on the date of initial application. Those TFRS which become effective for annual financial reporting periods beginning on or after 1 January 2020 are as follows:

TFRS	Topic	Group Effective Date
TFRS 16	Leases	1 October 2020
TFRS 7*	Financial Instruments: Disclosures	1 October 2020
TFRS 9*	Financial Instruments	1 October 2020
TAS 32*	Financial Instruments: Presentation	1 October 2020
TFRIC 16*	Hedges of a Net Investment in a Foreign Operation	1 October 2020
TFRIC 19*	Extinguishing Financial Liabilities with Equity Instruments	1 October 2020

* *TFRS - Financial instruments standards*

(a) TFRS 16 Leases

TFRS 16 introduces a single lessee accounting model for lessees. A lessee recognises a right-of-use asset and a lease liability. There are recognition exemptions for short-term leases and leases of low-value items. Lease accounting for lessor remains similar to the current standard, i.e. lessors continue to classify leases as finance or operating leases. When this TFRS is effective, some accounting standards and interpretations which are currently effective will be cancelled.

(b) TFRS - Financial instruments standards

These TFRS - Financial instruments standards establish requirements related to definition, recognition, measurement, impairment and derecognition of financial assets and financial liabilities, including accounting for derivatives and hedge accounting. When these TFRSs are effective, some accounting standards, interpretations and guidance which are currently effective will be cancelled.

Management is currently considering the potential impact from these TFRS on the financial statements in the period of initial adoption.