
**Muramoto Electron (Thailand) Public Company Limited
and its Subsidiary**

Interim financial statements
For the three-month and six-month periods ended
31 March 2021
and
Independent Auditor's Review Report



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Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 31 March 2021; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 31 March 2021, changes in equity and cash flows for the six-month period ended 31 March 2021; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Siripen Sukcharoenyingyong)
Certified Public Accountant
Registration No. 3636

KPMG Phoomchai Audit Ltd.
Bangkok
14 May 2021

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		31 March	30 September	31 March	30 September
Assets	Note	2021	2020	2021	2020
		(Unaudited)		(Unaudited)	
		<i>(in thousand Baht)</i>			
<i>Current assets</i>					
Cash and cash equivalents		2,318,527	2,518,241	1,994,198	2,227,121
Trade accounts receivable	4, 5	2,374,742	1,852,411	1,960,527	1,523,790
Other receivables	4	220,859	104,726	202,596	93,994
Inventories		1,276,151	1,191,279	892,962	802,954
Total current assets		6,190,279	5,666,657	5,050,283	4,647,859
<i>Non-current assets</i>					
Investment in subsidiary	6	-	-	299,998	299,998
Property, plant and equipment	3, 7	2,458,244	2,152,184	1,839,320	1,517,326
Intangible assets		25,688	18,200	21,067	13,676
Deferred tax assets		36,888	8,648	21,020	-
Other non-current assets		13,290	13,262	5,519	5,542
Total non-current assets		2,534,110	2,192,294	2,186,924	1,836,542
Total assets		8,724,389	7,858,951	7,237,207	6,484,401

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		31 March	30 September	31 March	30 September
Liabilities and equity	Note	2021	2020	2021	2020
		(Unaudited)		(Unaudited)	
		<i>(in thousand Baht)</i>			
Current liabilities					
Trade accounts payable	4	1,939,192	1,449,562	1,670,897	1,277,377
Other payables	4	334,514	252,319	297,270	224,164
Payable for property, plant and equipment	4	36,667	47,804	24,374	46,953
Current portion of lease liabilities	3	76,600	53,893	19,216	-
Income tax payable		87,982	12,590	78,035	5,506
Total current liabilities		2,474,955	1,816,168	2,089,792	1,554,000
Non-current liabilities					
Lease liabilities	3	158,954	122,647	44,383	-
Deferred tax liabilities		-	9,524	-	9,524
Non-current provisions for employee benefits		382,390	378,726	320,312	319,114
Total non-current liabilities		541,344	510,897	364,695	328,638
Total liabilities		3,016,299	2,327,065	2,454,487	1,882,638
Equity					
Share capital					
Authorised share capital					
<i>(23,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		238,981	238,981	238,981	238,981
Issued and paid-up share capital					
<i>(20,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		208,981	208,981	208,981	208,981
Additional paid-in capital					
Premium on ordinary shares		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve		25,000	25,000	25,000	25,000
Unappropriated		4,820,409	4,644,205	3,895,039	3,714,082
Total equity		5,708,090	5,531,886	4,782,720	4,601,763
Total liabilities and equity		8,724,389	7,858,951	7,237,207	6,484,401

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended 31 March		Three-month period ended 31 March	
		2021	2020	2021	2020
<i>(in thousand Baht)</i>					
Revenue					
Revenue from sale of goods	4, 8	4,500,637	2,742,510	3,896,947	2,267,032
Dividend income	4, 6	-	-	50,000	50,000
Other income	4	23,342	95,056	15,297	106,141
Total revenue		4,523,979	2,837,566	3,962,244	2,423,173
Expenses					
Cost of sale of goods	4	4,142,879	2,587,833	3,555,068	2,131,976
Distribution costs	4	106,065	42,899	100,357	38,780
Administrative expenses	4	85,544	76,954	80,518	69,102
Finance costs		1,581	737	217	-
Total expenses		4,336,069	2,708,423	3,736,160	2,239,858
Profit before income tax expense		187,910	129,143	226,084	183,315
Tax expense		42,602	1,317	41,526	2,049
Profit for the period		145,308	127,826	184,558	181,266
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		145,308	127,826	184,558	181,266
Basic earnings per share (Baht)		6.95	6.12	8.83	8.67

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		31 March		31 March	
		2021	2020	2021	2020
<i>(in thousand Baht)</i>					
Revenue					
Revenue from sale of goods	4, 8	9,190,626	5,455,938	7,975,213	4,470,878
Dividend income	4, 6	-	-	50,000	50,000
Other income	4	46,308	113,595	33,841	116,892
Total revenue		9,236,934	5,569,533	8,059,054	4,637,770
Expenses					
Cost of sale of goods	4	8,409,388	5,158,270	7,251,466	4,221,741
Distribution costs	4	204,737	82,964	194,376	74,479
Administrative expenses	4	181,887	157,309	172,996	139,764
Finance costs		3,070	1,458	356	-
Total expenses		8,799,082	5,400,001	7,619,194	4,435,984
Profit before income tax expense		437,852	169,532	439,860	201,786
Tax expense		52,667	7,177	49,922	4,099
Profit for the period		385,185	162,355	389,938	197,687
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		385,185	162,355	389,938	197,687
Basic earnings per share (Baht)		18.43	7.77	18.66	9.46

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of changes in equity (Unaudited)

Consolidated financial statements					
			<u>Retained earnings</u>		
	Issued and paid-up <i>Note</i> share capital	Share premium	Legal reserve	Unappropriated	Total equity
<i>(in thousand Baht)</i>					
Six-month period ended 31 March 2020					
Balance at 1 October 2019	208,981	653,700	25,000	4,573,451	5,461,132
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	-	-	-	(208,981)	(208,981)
Total transactions with owners, recorded directly in equity	-	-	-	(208,981)	(208,981)
Comprehensive income for the period					
Profit	-	-	-	162,355	162,355
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	162,355	162,355
Balance at 31 March 2020	<u>208,981</u>	<u>653,700</u>	<u>25,000</u>	<u>4,526,825</u>	<u>5,414,506</u>
Six-month period ended 31 March 2021					
Balance at 1 October 2020	208,981	653,700	25,000	4,644,205	5,531,886
Transactions with owners, recorded directly in equity					
<i>Distributions to owners</i>					
Dividends	9 -	-	-	(208,981)	(208,981)
Total transactions with owners, recorded directly in equity	-	-	-	(208,981)	(208,981)
Comprehensive income for the period					
Profit	-	-	-	385,185	385,185
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	385,185	385,185
Balance at 31 March 2021	<u>208,981</u>	<u>653,700</u>	<u>25,000</u>	<u>4,820,409</u>	<u>5,708,090</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of changes in equity (Unaudited)

Separate financial statements

	Note	Issued and paid-up share capital	Share premium	<u>Retained earnings</u>		Total equity
				Legal reserve	Unappropriated	
<i>(in thousand Baht)</i>						
Six-month period ended 31 March 2020						
Balance at 1 October 2019		208,981	653,700	25,000	3,631,625	4,519,306
Transactions with owners, recorded directly in equity						
<i>Distributions to owners</i>						
Dividends		-	-	-	(208,981)	(208,981)
Total transactions with owners, recorded directly in equity		-	-	-	(208,981)	(208,981)
Comprehensive income for the period						
Profit		-	-	-	197,687	197,687
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	197,687	197,687
Balance at 31 March 2020		<u>208,981</u>	<u>653,700</u>	<u>25,000</u>	<u>3,620,331</u>	<u>4,508,012</u>
Six-month period ended 31 March 2021						
Balance at 1 October 2020		208,981	653,700	25,000	3,714,082	4,601,763
Transactions with owners, recorded directly in equity						
<i>Distributions to owners</i>						
Dividends	9	-	-	-	(208,981)	(208,981)
Total transactions with owners, recorded directly in equity		-	-	-	(208,981)	(208,981)
Comprehensive income for the period						
Profit		-	-	-	389,938	389,938
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	389,938	389,938
Balance at 31 March 2021		<u>208,981</u>	<u>653,700</u>	<u>25,000</u>	<u>3,895,039</u>	<u>4,782,720</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2021	2020	2021	2020
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	385,185	162,355	389,938	197,687
<i>Adjustments to reconcile profit to cash receipts (payments)</i>				
Tax expense	52,667	7,177	49,922	4,099
Finance costs	3,070	1,458	356	-
Depreciation and amortisation	199,927	182,395	132,005	116,690
Dividend income	-	-	(50,000)	(50,000)
Unrealised (gain) loss on foreign exchange	2,658	(70,649)	17,840	(61,222)
(Reversal of) loss on inventories devaluation	2	557	(2,306)	(2,670)
(Gain) loss on disposal of property, plant and equipment	(987)	354	(987)	(291)
Employee benefit expenses	14,616	16,308	12,021	13,585
	<u>657,138</u>	<u>299,955</u>	<u>548,789</u>	<u>217,878</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	(518,140)	(188,598)	(432,539)	(200,634)
Other receivables	(118,527)	(254)	(110,980)	(21,625)
Inventories	(84,874)	(103,265)	(87,702)	(110,326)
Other non-current assets	(44)	604	7	460
Trade accounts payable	495,293	197,423	387,696	182,863
Other payables	82,170	(14,609)	73,226	(7,041)
Employee benefit paid	(10,952)	(2,837)	(10,823)	(2,837)
Tax paid	(12,590)	-	(5,506)	-
Net cash from operating activities	<u>489,474</u>	<u>188,419</u>	<u>362,168</u>	<u>58,738</u>

The accompanying condensed notes form an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2021	2020	2021	2020
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Proceeds from sale of property, plant and equipment	4,700	5,205	4,700	442
Acquisition of property, plant and equipment	(411,539)	(93,206)	(404,927)	(86,679)
Acquisition of intangible assets	(12,764)	(1,788)	(11,662)	(188)
Dividend received	-	-	50,000	50,000
Net cash used in investing activities	(419,603)	(89,789)	(361,889)	(36,425)
<i>Cash flows from financing activities</i>				
Payment of lease liabilities	(41,786)	(20,292)	(7,476)	-
Financial cost paid	(3,070)	(1,458)	(356)	-
Dividends paid	(208,981)	(208,981)	(208,981)	(208,981)
Net cash used in financing activities	(253,837)	(230,731)	(216,813)	(208,981)
Net decrease in cash and cash equivalents, before effect of exchange rates	(183,966)	(132,101)	(216,534)	(186,668)
Effect of exchange rate changes on cash and cash equivalents	(15,748)	47,960	(16,389)	47,493
Net decrease in cash and cash equivalents	(199,714)	(84,141)	(232,923)	(139,175)
Cash and cash equivalents at 1 October	2,518,241	2,418,700	2,227,121	2,215,523
Cash and cash equivalents at 31 March	2,318,527	2,334,559	1,994,198	2,076,348

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2021 (Unaudited)

Note	Contents
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Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2021 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 14 May 2021.

1 General information

The Company's major shareholders during the financial period was Muramoto Industry Co., Ltd. (71.33% shareholding) incorporated in Japan.

The principal activities of the Company are manufacturing of metal and plastic parts for audio/visual equipment and electronic equipment for automobiles and office automation appliances.

2 Basis of preparation of the interim financial statements

(a) Statement of compliance

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis ("interim financial statements") in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission.

The interim financial statements do not include all of the financial information required for annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2020.

The Group has initially applied TFRS - Financial instruments standards which have no material impact on the financial statements and TFRS 16 *Leases* and disclosed impact from changes to significant accounting policies in note 3.

In addition, the Group has not early adopted a number of new and revised TFRS, which are not yet effective for the current period in preparing these financial statements. The Group has assessed the potential initial impact on the financial statements of these new and revised TFRS and expects that there will be no material impact on the financial statements in the period of initial application.

(b) Use of judgements, estimates and accounting policies

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group's accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2020.

3 Change in accounting policies

From 1 October 2020, the Group has initially adopted TFRS 16 on contracts previously identified as leases according to TAS 17 *Leases* and TFRIC 4 *Determining whether an arrangement contains a lease* using the modified retrospective approach.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2021 (Unaudited)

Previously, the Group, as a lessee, recognised payments made under operating leases in profit or loss on a straight-line basis over the term of the lease. Under TFRS 16, the Group assesses whether a contract is, or contains, a lease. If a contract contains lease and non-lease components, the Group allocates the consideration in the contract based on stand-alone selling price (transaction price). As at 1 October 2020, the Group and the Company recognised right-of-use assets and lease liabilities, as a result, the nature of expenses related to those leases was changed because the Group recognised depreciation of right-of-use assets and interest expense on lease liabilities. Right-of-use assets are presented in property, plant and equipment. Financial lease liabilities from prior year are presented in lease liabilities.

On transition, the Group also elected to use the following practical expedients:

- do not recognise right-of-use assets and lease liabilities for leases with less than 12 months of lease term;
- do not recognise right-of-use assets and lease liabilities for low value amount; and
- apply a single discount rate to a portfolio of leases with similar characteristics.

<i>Impact from the adoption of TFRS 16</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
<i>At 1 October 2020</i>		
Increase in property, plant and equipment	34,177	30,812
Increase in lease liabilities	34,177	30,812
<i>Measurement of lease liability</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Operating lease commitment as disclosed at 30 September 2020	49,539	44,099
Recognition exemption for short-term leases	(8,461)	(7,758)
Recognition exemption for leases of low-value assets	(5,283)	(4,738)
	35,795	31,603
Present value of remaining lease payments, discounted using the incremental borrowing rate at 1 October 2020	34,177	30,812
Finance lease liabilities recognised as at 30 September 2020	176,540	-
Lease liabilities recognised at 1 October 2020	210,717	30,812
Weighted-average incremental borrowing rate (<i>% per annum</i>)	1.30, 1.74	1.74

Right-of-use assets and lease liabilities shown above were presented as part of Electronic parts for automotive business and Electronic parts for office automation business segments, respectively.

4 Related parties

Relationships with subsidiary are described in note 6. For relationships with key management and other related parties and pricing policies have no material changes from financial statements for the year ended 30 September 2020.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Condensed notes to the interim financial statements

For the three-month and six-month periods ended 31 March 2021 (Unaudited)

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 March</i>	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	224,583	301,507	223,971	301,507
Purchases of goods and fixed assets	42,952	56,325	42,124	56,325
Service fees	70,869	31,823	70,247	31,464
Technical fees	5,468	1,819	4,369	1,819
Other income	1,815	96	1,815	96
Subsidiary				
Sales of goods	-	-	87	616
Purchases of goods	-	-	33,955	17,806
Dividend income	-	-	50,000	50,000
Other related parties				
Sales of goods	320,469	422,682	320,469	422,682
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	14,468	13,529	8,668	8,689
Post-employment benefits	30	30	14	14
Total key management personnel compensation	<u>14,498</u>	<u>13,559</u>	<u>8,682</u>	<u>8,703</u>
<i>Significant transactions with related parties</i> <i>Six-month period ended 31 March</i>	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	532,124	379,223	531,512	379,173
Purchases of goods and fixed assets	68,984	138,656	67,946	136,466
Service fees	144,558	62,485	143,376	61,793
Technical fees	7,584	5,014	6,485	4,726
Other income	3,346	175	3,346	175
Subsidiary				
Sales of goods	-	-	100	629
Purchases of goods	-	-	71,513	33,679
Dividend income	-	-	50,000	50,000
Other related parties				
Sales of goods	644,561	836,802	644,561	836,802
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	29,890	30,395	17,858	18,774
Post-employment benefits	59	59	28	28
Total key management personnel compensation	<u>29,949</u>	<u>30,454</u>	<u>17,886</u>	<u>18,802</u>

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Condensed notes to the interim financial statements
For the three-month and six-month periods ended 31 March 2021 (Unaudited)

Balances as at 31 March 2021 and 30 September 2020 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	31 March 2021	30 September 2020	31 March 2021	30 September 2020
	<i>(in thousand Baht)</i>			
<i>Trade accounts receivable</i>				
Parent	159,895	220,556	159,287	220,556
Subsidiary	-	-	93	61
Other related parties	237,717	227,703	237,717	227,703
Total	397,612	448,259	397,097	448,320
<i>Other receivables</i>				
Parent	275	-	275	-
Subsidiary	-	-	-	40
Total	275	-	275	40
<i>Trade accounts payable</i>				
Parent	27,883	12,844	27,288	12,630
Subsidiary	-	-	23,842	22,023
Total	27,883	12,844	51,130	34,653
<i>Other payables</i>				
Parent	82,609	45,207	80,386	44,159
Other related parties	282	37	282	37
Total	82,891	45,244	80,668	44,196
<i>Payable for property, plant and equipment</i>				
Parent	8,915	-	8,689	-
Total	8,915	-	8,689	-

Significant agreements with related parties

As at 31 March 2021, the parent company has guaranteed USD 6.1 million (*equivalent to Baht 192.18 million*) and Baht 775 million of credit facilities by the financial institutions to the Company (30 September 2020: USD 6.1 million (*equivalent to Baht 194.14 million*) and Baht 775 million).

Service agreements

The Company and its subsidiary have entered into service agreements with the parent company whereby the parent company agrees to provide full assistance and furnish the Company and its subsidiary with all technical advice and business support for the production and marketing of electronic parts. Under the term of the agreements, the Company agrees to pay a fee equal to 1% - 2% and the subsidiary agrees to pay a fee equal to 0.75% of total sales in each fiscal year. The agreements are automatically renewed on a year-to-year basis, unless either of the parties hereto gives the other party prior written notice.

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5 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	31 March 2021	30 September 2020	31 March 2021	30 September 2020
	<i>(in thousand Baht)</i>			
Within credit terms	2,371,209	1,831,735	1,956,994	1,503,114
Overdue:				
1 - 30 days	894	6,191	894	6,191
61 - 90 days	-	9,310	-	9,310
91 - 365 days	2,639	5,175	2,639	5,175
Total	2,374,742	1,852,411	1,960,527	1,523,790

6 Investment in subsidiary

Subsidiary	Ownership interest		Paid-up capital		Cost method		Dividend income for the six-month periods ended	
	31 March 2021	30 September 2020	31 March 2021	30 September 2020	31 March 2021	30 September 2020	31 March 2021	31 March 2020
	(%)				<i>(in thousand Baht)</i>			
Sima Technology Co.,Ltd.	99.99	99.99	300,000	300,000	299,998	299,998	50,000	50,000

Subsidiary engages in manufacture of electronic parts and was incorporated in Thailand. It isn't publicly listed consequently do not has published price quotation.

7 Property, plant and equipment

The movement of property, plant and equipment during the six-month period ended 31 March 2021 was as follows:

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Book value as at 1 October 2020	2,152,184	1,517,326
Recognition of right-of-use assets on initial application of TFRS 16 <i>(see note 3)</i>	34,177	30,812
Additions	470,232	422,612
Disposals	(3,713)	(3,713)
Depreciation charge for the period	(194,636)	(127,717)
Book value as at 31 March 2021	2,458,244	1,839,320

8 Segment information and disaggregation of revenue

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

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	Consolidated financial statements										Net		
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts		Total		Eliminations			2021	2020
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020			
<i>Six-month period ended 31 March</i>	<i>(in million Baht)</i>												
Information about reportable segments													
External revenue	2,036	1,447	6,593	3,767	562	242	9,191	5,456	-	-	9,191	5,456	
Inter-segment revenue	15	34	57	-	-	-	72	34	(72)	(34)	-	-	
Total revenue	2,051	1,481	6,650	3,767	562	242	9,263	5,490	(72)	(34)	9,191	5,456	
Disaggregation of revenue													
Primary geographical markets													
Thailand	580	347	5,489	2,393	298	56	6,367	2,796	(72)	(34)	6,295	2,762	
Japan	792	635	1,161	991	260	185	2,213	1,811	-	-	2,213	1,811	
US	41	70	-	39	-	-	41	109	-	-	41	109	
Others	638	429	-	344	4	1	642	774	-	-	642	774	
Total revenue	2,051	1,481	6,650	3,767	562	242	9,263	5,490	(72)	(34)	9,191	5,456	
Timing of revenue recognition													
At a point in time	2,051	1,481	6,650	3,767	562	242	9,263	5,490	(72)	(34)	9,191	5,456	
Total revenue	2,051	1,481	6,650	3,767	562	242	9,263	5,490	(72)	(34)	9,191	5,456	
Segment profit (loss) before income tax	29	8	460	195	(1)	17	488	220	(50)	(50)	438	170	
Segment assets as at 31 March 2021/ 30 September 2020	1,885	1,214	3,450	2,279	815	1,726	6,150	5,219	(25)	(23)	6,125	5,196	
Segment liabilities as at 31 March 2021/ 30 September 2020	(390)	(249)	(1,638)	(1,189)	(123)	(34)	(2,151)	(1,472)	24	22	(2,127)	(1,450)	

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<i>Six-month period ended 31 March</i>	Separate financial statements						Total	
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts			
	2021	2020	2021	2020	2021	2020	2021	2020
	<i>(in million Baht)</i>							
<i>Disaggregation of revenue</i>								
Primary geographical markets								
Thailand	510	293	5,432	2,370	298	56	6,240	2,719
Japan	792	635	-	49	260	185	1,052	869
US	41	70	-	39	-	-	41	109
Others	638	429	-	344	4	1	642	774
Total revenue	1,981	1,427	5,432	2,802	562	242	7,975	4,471
Timing of revenue recognition								
At a point in time	1,981	1,427	5,432	2,802	562	242	7,975	4,471
Total revenue	1,981	1,427	5,432	2,802	562	242	7,975	4,471
Segment assets as at 31 March 2021/ 30 September 2020	1,832	902	2,343	1,564	530	1,378	4,705	3,844
Segment liabilities as at 31 March 2021/ 30 September 2020	(373)	(235)	(1,363)	(1,008)	(123)	(34)	(1,859)	(1,277)

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Reconciliation of reportable segment assets and liabilities

	Consolidated financial statements		Separate financial statements	
	31 March 2021	30 September 2020	31 March 2021	30 September 2020
	<i>(in million Baht)</i>			
Assets				
Total assets for reportable segments	6,125	5,196	4,705	3,844
Other unallocated amounts	2,599	2,663	2,532	2,640
Total assets	8,724	7,859	7,237	6,484
Liabilities				
Total liabilities for reportable segments	2,127	1,450	1,859	1,277
Other unallocated amounts	889	877	595	606
Total liabilities	3,016	2,327	2,454	1,883

9 Dividends

Details of dividends during 2021 are as follows:

	Approval date	Payment schedule	Dividend rate per share (Baht)	Amount (in million Baht)
2020 Annual dividend	28 January 2021	25 February 2021	10	209

10 Supplemental disclosures of cash flows information

Property, plant and equipment purchased during the periods are details as follows:

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
<i>Six-month period ended 31 March</i>	<i>(in thousand Baht)</i>			
Increase in property, plant and equipment during the period	504,409	130,435	453,424	94,454
Less assets acquired by means of lease liabilities	(104,007)	(27,571)	(71,076)	-
Change in payables for purchase of property, plant and equipment	11,137	(9,658)	22,579	(7,775)
Purchased of property, plant and equipment paid by cash	411,539	93,206	404,927	86,679

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11 Financial instruments

Carrying amount and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities measured at amortised cost if the carrying amount is a reasonable approximation of fair value.

Financial instruments not measured at fair value

	Consolidated financial statements		Separate financial statements	
	Carrying amount	Fair value Level 2 <i>(in thousand Baht)</i>	Carrying amount	Fair value Level 2
31 March 2021				
Lease liabilities	(235,554)	(233,551)	(63,599)	(63,599)
30 September 2020				
Lease liabilities	(176,540)	(189,704)	-	-

The fair values of the current portion of financial assets and liabilities are taken to approximate the carrying values due to the relatively short-term maturity of these financial instruments.

12 Commitments with non-related parties

<i>At 31 March 2021</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
<i>Capital commitments</i>		
Contracted but not provided for buildings, machine and other constructions	220,148	220,148
<i>Future minimum lease payments under non-cancellable operating leases</i>		
Within one year	5,521	4,581
After one year but within five years	3,656	1,787
Total	9,177	6,368
<i>Other commitments</i>		
Bank guarantees	31,003	31,003

As at 31 March 2021, the Group had warehouse rental, car lease and office equipment agreements for various periods, which will expire during 2021 to 2024.

The Company had bank guarantee issued by various financial institutions for use of electricity, gasoline and accepted purchase orders for goods and supplies.