

**Muramoto Electron (Thailand) Public Company Limited
and its Subsidiary**

Condensed interim financial statements
for the three-month and six-month periods ended
31 March 2022
and
Independent auditor's review report



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Independent Auditor’s Report on Review of Interim Financial Information

To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 31 March 2022; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 31 March 2022, changes in equity and cash flows for the six-month period ended 31 March 2022; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

(Sujitra Masena)
Certified Public Accountant
Registration No. 8645

KPMG Phoomchai Audit Ltd.
Bangkok
13 May 2022

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of financial position

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
Assets		31 March 2022 (Unaudited)	30 September 2021	31 March 2022 (Unaudited)	30 September 2021
<i>(in thousand Baht)</i>					
<i>Current assets</i>					
Cash and cash equivalents		2,230,801	2,427,163	1,985,207	2,091,955
Trade accounts receivable	2, 3	2,187,025	1,861,999	1,702,397	1,420,681
Other receivables	2	182,094	203,465	156,332	183,554
Inventories		<u>1,624,540</u>	<u>1,554,249</u>	<u>1,091,100</u>	<u>1,103,691</u>
Total current assets		<u>6,224,460</u>	<u>6,046,876</u>	<u>4,935,036</u>	<u>4,799,881</u>
<i>Non-current assets</i>					
Investment in subsidiary	4	-	-	299,998	299,998
Property, plant and equipment	5	2,617,297	2,483,707	1,933,512	1,864,451
Intangible assets		16,652	19,376	13,777	15,904
Deferred tax assets		26,398	32,489	9,256	15,878
Other non-current assets		<u>10,245</u>	<u>12,444</u>	<u>2,238</u>	<u>4,568</u>
Total non-current assets		<u>2,670,592</u>	<u>2,548,016</u>	<u>2,258,781</u>	<u>2,200,799</u>
Total assets		<u>8,895,052</u>	<u>8,594,892</u>	<u>7,193,817</u>	<u>7,000,680</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		31 March	30 September	31 March	30 September
Liabilities and equity	Note	2022	2021	2022	2021
		(Unaudited)		(Unaudited)	
		<i>(in thousand Baht)</i>			
Current liabilities					
Trade accounts payable	2	1,713,454	1,551,182	1,393,120	1,258,541
Other payables	2	333,763	320,954	260,938	251,248
Payables for property, plant and equipment	2	17,575	38,200	16,252	30,888
Current portion of lease liabilities		102,447	89,109	16,567	17,528
Current income tax payable		80,400	66,834	65,125	51,688
Total current liabilities		2,247,639	2,066,279	1,752,002	1,609,893
Non-current liabilities					
Lease liabilities		231,029	185,007	29,571	37,948
Non-current provisions for employee benefits		378,627	371,231	307,407	302,669
Total non-current liabilities		609,656	556,238	336,978	340,617
Total liabilities		2,857,295	2,622,517	2,088,980	1,950,510
Equity					
Share capital					
Authorised share capital					
<i>(23,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		238,981	238,981	238,981	238,981
Issued and paid-up share capital					
<i>(20,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		208,981	208,981	208,981	208,981
Share premium					
Share premium on ordinary shares					
		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve					
		25,000	25,000	25,000	25,000
Unappropriated					
		5,150,076	5,084,694	4,217,156	4,162,489
Total equity		6,037,757	5,972,375	5,104,837	5,050,170
Total liabilities and equity		8,895,052	8,594,892	7,193,817	7,000,680

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		31 March		31 March	
		2022	2021	2022	2021
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2	4,241,915	4,500,637	3,554,688	3,896,947
Dividend income	2, 4	-	-	50,000	50,000
Other income	2	36,015	23,342	29,201	15,297
Total income		4,277,930	4,523,979	3,633,889	3,962,244
<i>Expenses</i>					
Cost of sale of goods	2	3,897,180	4,142,879	3,260,444	3,555,068
Distribution costs	2	98,140	106,065	93,848	100,357
Administrative expenses	2	109,506	85,544	114,060	80,518
Finance costs		753	1,581	201	217
Total expenses		4,105,579	4,336,069	3,468,553	3,736,160
Profit before income tax expense		172,351	187,910	165,336	226,084
Tax expense		33,239	42,602	21,903	41,526
Profit for the period		139,112	145,308	143,433	184,558
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		139,112	145,308	143,433	184,558
Basic earnings per share (Baht)		6.66	6.95	6.86	8.83

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended 31 March		Six-month period ended 31 March	
		2022	2021	2022	2021
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2, 6	8,965,512	9,190,626	7,596,936	7,975,213
Dividend income	2, 4	-	-	50,000	50,000
Other income	2	91,074	46,308	55,308	33,841
Total income		9,056,586	9,236,934	7,702,244	8,059,054
<i>Expenses</i>					
Cost of sale of goods	2	8,208,876	8,409,388	6,890,787	7,251,466
Distribution costs	2	203,016	204,737	194,184	194,376
Administrative expenses	2	194,992	181,887	195,617	172,996
Finance costs		2,680	3,070	412	356
Total expenses		8,609,564	8,799,082	7,281,000	7,619,194
Profit before income tax expense		447,022	437,852	421,244	439,860
Tax expense		89,067	52,667	74,004	49,922
Profit for the period		357,955	385,185	347,240	389,938
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		357,955	385,185	347,240	389,938
Basic earnings per share (Baht)		17.13	18.43	16.62	18.66

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

	Consolidated financial statements					
		Issued and paid-up share capital	Share premium	<u>Retained earnings</u>		
				Legal reserve	Unappropriated	Total equity
	Note					
<i>(in thousand Baht)</i>						
Six-month period ended 31 March 2021						
Balance at 1 October 2020		208,981	653,700	25,000	4,644,205	5,531,886
Transactions with owners, recorded directly in equity						
<i>Distributions to owners</i>						
Dividends	7	-	-	-	(208,981)	(208,981)
Total distributions to owners		-	-	-	(208,981)	(208,981)
Comprehensive income for the period						
Profit		-	-	-	385,185	385,185
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	385,185	385,185
Balance at 31 March 2021		208,981	653,700	25,000	4,820,409	5,708,090
Six-month period ended 31 March 2022						
Balance at 1 October 2021		208,981	653,700	25,000	5,084,694	5,972,375
Transactions with owners, recorded directly in equity						
<i>Distributions to owners</i>						
Dividends	7	-	-	-	(292,573)	(292,573)
Total distributions to owners		-	-	-	(292,573)	(292,573)
Comprehensive income for the period						
Profit		-	-	-	357,955	357,955
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	357,955	357,955
Balance at 31 March 2022		208,981	653,700	25,000	5,150,076	6,037,757

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

	Note	Separate financial statements				Total equity
		Issued and paid-up share capital	Share premium	Legal reserve	<u>Retained earnings</u> Unappropriated	
<i>(in thousand Baht)</i>						
Six-month period ended 31 March 2021						
Balance at 1 October 2020		208,981	653,700	25,000	3,714,082	4,601,763
Transactions with owners, recorded directly in equity						
<i>Distributions to owners</i>						
Dividends	7	-	-	-	(208,981)	(208,981)
Total distributions to owners		-	-	-	(208,981)	(208,981)
Comprehensive income for the period						
Profit		-	-	-	389,938	389,938
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	389,938	389,938
Balance at 31 March 2021		208,981	653,700	25,000	3,895,039	4,782,720
Six-month period ended 31 March 2022						
Balance at 1 October 2021		208,981	653,700	25,000	4,162,489	5,050,170
Transactions with owners, recorded directly in equity						
<i>Distributions to owners</i>						
Dividends	7	-	-	-	(292,573)	(292,573)
Total distributions to owners		-	-	-	(292,573)	(292,573)
Comprehensive income for the period						
Profit		-	-	-	347,240	347,240
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		-	-	-	347,240	347,240
Balance at 31 March 2022		208,981	653,700	25,000	4,217,156	5,104,837

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	357,955	385,185	347,240	389,938
<i>Adjustments to reconcile profit to cash receipts</i>				
Tax expense	89,067	52,667	74,004	49,922
Finance costs	2,680	3,070	412	356
Depreciation and amortisation	204,351	199,927	125,297	132,005
Dividend income	-	-	(50,000)	(50,000)
Unrealised loss on foreign exchange	22,047	2,658	37,197	17,840
(Reversal of) loss on inventories devaluation	(11,446)	2	(11,338)	(2,306)
(Gain) loss on disposal of property, plant and equipment	(299)	(987)	50	(987)
Employee benefit expenses	15,431	14,616	12,236	12,021
	<u>679,786</u>	<u>657,138</u>	<u>535,098</u>	<u>548,789</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	(335,659)	(518,140)	(292,031)	(432,539)
Other receivables	21,237	(118,527)	27,088	(110,980)
Inventories	(58,845)	(84,874)	23,929	(87,702)
Other non-current assets	2,199	(44)	2,330	7
Trade accounts payable	161,891	495,293	133,626	387,696
Other payables	13,069	82,170	9,909	73,226
Employee benefit paid	(8,035)	(10,952)	(7,498)	(10,823)
Tax paid	(69,409)	(12,590)	(53,944)	(5,506)
Net cash from operating activities	<u>406,234</u>	<u>489,474</u>	<u>378,507</u>	<u>362,168</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Proceeds from sale of property, plant and equipment	640	4,700	290	4,700
Acquisition of property, plant and equipment	(224,416)	(411,539)	(204,445)	(404,927)
Acquisition of intangible assets	(3,339)	(12,764)	(2,786)	(11,662)
Dividend received	-	-	50,000	50,000
Net cash used in investing activities	<u>(227,115)</u>	<u>(419,603)</u>	<u>(156,941)</u>	<u>(361,889)</u>
<i>Cash flows from financing activities</i>				
Payment of lease liabilities	(55,218)	(41,786)	(9,315)	(7,476)
Financial cost paid	(2,680)	(3,070)	(412)	(356)
Dividends paid	(292,573)	(208,981)	(292,573)	(208,981)
Cash used in financing activities	<u>(350,471)</u>	<u>(253,837)</u>	<u>(302,300)</u>	<u>(216,813)</u>
Net decrease in cash and cash equivalents, before effect of exchange rates	(171,352)	(183,966)	(80,734)	(216,534)
Effect of exchange rate changes on cash and cash equivalents	(25,010)	(15,748)	(26,014)	(16,389)
Net decrease in cash and cash equivalents	<u>(196,362)</u>	<u>(199,714)</u>	<u>(106,748)</u>	<u>(232,923)</u>
Cash and cash equivalents at 1 October	2,427,163	2,518,241	2,091,955	2,227,121
Cash and cash equivalents at 31 March	<u>2,230,801</u>	<u>2,318,527</u>	<u>1,985,207</u>	<u>1,994,198</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

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Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 13 May 2022.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2021.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2021.

2 Related parties

Relationships with subsidiary are described in note 4. For relationships with key management and other related parties and pricing policies have no material changes from financial statements for the year ended 30 September 2021.

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 March</i>	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	547,269	224,583	547,269	223,971
Purchases of goods and property, plant and equipment	17,155	42,952	16,997	42,124
Service fees	67,418	70,869	66,680	70,247
Technical fees	1,858	5,468	1,858	4,369
Other income	-	1,815	-	1,815
Subsidiary				
Sales of goods	-	-	68	87
Purchases of goods and property, plant and equipment	-	-	30,707	33,955
Dividend income	-	-	50,000	50,000
Other related parties				
Sales of goods	17,093	320,469	17,093	320,469

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 March</i>	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	13,941	14,468	3,987	8,668
Post-employment benefits	34	30	15	14
Total key management personnel compensation	13,975	14,498	4,002	8,682
<i>Significant transactions with related parties</i> <i>Six-month period ended 31 March</i>	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	965,781	532,124	965,781	531,512
Purchases of goods and property, plant and equipment	40,300	68,984	39,925	67,946
Service fees	143,823	144,558	142,377	143,376
Technical fees	2,839	7,584	1,858	6,485
Other income	1,526	3,346	1,526	3,346
Subsidiary				
Sales of goods	-	-	163	100
Purchases of goods and property, plant and equipment	-	-	63,307	71,513
Dividend income	-	-	50,000	50,000
Other income	-	-	50	-
Other related parties				
Sales of goods	70,628	644,561	70,628	644,561
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	33,420	29,890	11,188	17,858
Post-employment benefits	67	59	30	28
Total key management personnel compensation	33,487	29,949	11,218	17,886

Balances as at 31 March 2022 and 30 September 2021 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	31 March 2022	30 September 2021	31 March 2022	30 September 2021
	<i>(in thousand Baht)</i>			
Trade accounts receivable				
Parent	368,192	307,455	368,192	307,455
Subsidiary	-	-	19	9
Other related parties	33,332	37,511	33,332	37,511
Total	401,524	344,966	401,543	344,975

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

	Consolidated financial statements		Separate financial statements	
	31 March 2022	30 September 2021	31 March 2022	30 September 2021
	<i>(in thousand Baht)</i>			
<i>Other receivables</i>				
Parent	997	30	997	30
Subsidiary	-	-	-	34
Other related parties	13,345	1	13,345	1
Total	14,342	31	14,342	65
<i>Trade accounts payable</i>				
Parent	10,260	10,247	10,108	9,788
Subsidiary	-	-	21,080	22,080
Other related parties	-	709	-	709
Total	10,260	10,956	31,188	32,577
<i>Other payables</i>				
Parent	74,557	60,180	72,382	58,059
Other related parties	18	226	18	226
Total	74,575	60,406	72,400	58,285
<i>Payables for property, plant and equipment</i>				
Parent	1,013	17,870	1,013	16,304
Total	1,013	17,870	1,013	16,304

Significant agreements with related parties

As at 31 March 2022, the parent company has guaranteed USD 6.1 million (*equivalent to Baht 204.08 million*) and Baht 775 million of credit facilities by the financial institutions to the Company (*30 September 2021: USD 6.1 million (equivalent to Baht 207.95 million) and Baht 775 million*).

3 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	31 March 2022	30 September 2021	31 March 2022	30 September 2021
	<i>(in thousand Baht)</i>			
Within credit terms	2,175,380	1,861,146	1,690,752	1,419,828
Overdue:				
1 - 30 days	7,178	15	7,178	15
31 - 60 days	2,596	-	2,596	-
61 - 90 days	1,578	-	1,578	-
More than 365 days	293	838	293	838
Total	2,187,025	1,861,999	1,702,397	1,420,681

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

4 Investment in subsidiary

Subsidiary	Ownership interest		Paid-up capital		Cost method		Dividend income for the six-month period ended	
	31	30	31	30	31	30	31	31
	March	September	March	September	March	September	March	March
	2022	2021	2022	2021	2022	2021	2022	2021
	(%)				(in thousand Baht)			
Sima Technology Co., Ltd.	99.99	99.99	300,000	300,000	299,998	299,998	50	50

Subsidiary engages in manufacture of electronic parts and was incorporated in Thailand. It isn't publicly listed consequently do not has published price quotation.

5 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
	(in thousand Baht)	
Book value as at 1 October 2021	2,483,707	1,864,451
Additions	332,220	189,785
Disposals	(341)	(340)
Depreciation charge for the period	(198,289)	(120,384)
Book value as at 31 March 2022	<u>2,617,297</u>	<u>1,933,512</u>

6 Segment information and disaggregation of revenue

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

<i>Six-month period ended 31 March</i>	Consolidated financial statements											
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts		Total		Eliminations		Net	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	<i>(in million Baht)</i>											
Information about reportable segments												
External revenue	1,989	2,036	6,538	6,593	439	562	8,966	9,191	-	-	8,966	9,191
Inter-segment revenue	15	15	48	57	-	-	63	72	(63)	(72)	-	-
Total revenue	<u>2,004</u>	<u>2,051</u>	<u>6,586</u>	<u>6,650</u>	<u>439</u>	<u>562</u>	<u>9,029</u>	<u>9,263</u>	<u>(63)</u>	<u>(72)</u>	<u>8,966</u>	<u>9,191</u>
Disaggregation of revenue												
Primary geographical markets												
Thailand	531	580	5,318	5,489	280	298	6,129	6,367	(63)	(72)	6,066	6,295
Japan	1,353	792	1,260	1,161	154	260	2,767	2,213	-	-	2,767	2,213
US	45	41	-	-	-	-	45	41	-	-	45	41
Others	75	638	8	-	5	4	88	642	-	-	88	642
Total revenue	<u>2,004</u>	<u>2,051</u>	<u>6,586</u>	<u>6,650</u>	<u>439</u>	<u>562</u>	<u>9,029</u>	<u>9,263</u>	<u>(63)</u>	<u>(72)</u>	<u>8,966</u>	<u>9,191</u>
Timing of revenue recognition												
At a point in time	2,004	2,051	6,586	6,650	439	562	9,029	9,263	(63)	(72)	8,966	9,191
Total revenue	<u>2,004</u>	<u>2,051</u>	<u>6,586</u>	<u>6,650</u>	<u>439</u>	<u>562</u>	<u>9,029</u>	<u>9,263</u>	<u>(63)</u>	<u>(72)</u>	<u>8,966</u>	<u>9,191</u>
Segment profit (loss) before income tax	111	29	379	460	7	(1)	497	488	(50)	(50)	447	438
Segment assets as at 31 March 2022/ 30 September 2021	1,150	672	3,411	3,188	1,238	1,147	5,799	5,007	(22)	(23)	5,777	4,984
Segment liabilities as at 31 March 2022/ 30 September 2021	(381)	(342)	(1,404)	(1,305)	(106)	(98)	(1,891)	(1,745)	21	22	(1,870)	(1,723)

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

	Electronic parts for automotive		Separate financial statements				Total	
	2022	2021	Electronic parts for office automation		Other electronic parts		2022	2021
<i>Six-month period ended 31 March</i>			2022	2021	2022	2021	2022	2021
	<i>(in million Baht)</i>							
Disaggregation of revenue								
Primary geographical markets								
Thailand	437	510	5,270	5,432	280	298	5,987	6,240
Japan	1,354	792	-	-	123	260	1,477	1,052
US	45	41	-	-	-	-	45	41
Others	75	638	8	-	5	4	88	642
Total revenue	<u>1,911</u>	<u>1,981</u>	<u>5,278</u>	<u>5,432</u>	<u>408</u>	<u>562</u>	<u>7,597</u>	<u>7,975</u>
Timing of revenue recognition								
At a point in time	1,911	1,981	5,278	5,432	408	562	7,597	7,975
Total revenue	<u>1,911</u>	<u>1,981</u>	<u>5,278</u>	<u>5,432</u>	<u>408</u>	<u>562</u>	<u>7,597</u>	<u>7,975</u>

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

Reconciliation of reportable segment assets and liabilities

	Consolidated financial statements	
	31 March 2022	30 September 2021
	<i>(in million Baht)</i>	
Assets		
Total assets for reportable segments	5,777	4,984
Other unallocated amounts	3,118	3,611
Total assets	8,895	8,595
Liabilities		
Total liabilities for reportable segments	1,870	1,723
Other unallocated amounts	987	900
Total liabilities	2,857	2,623

7 Dividends

Details of dividends during 2022 are as follows:

	Approval date	Payment schedule	Dividend rate per share <i>(Baht)</i>	Amount <i>(in million Baht)</i>
2021 Annual dividend	28 January 2022	25 February 2022	14	293
2020 Annual dividend	28 January 2021	25 February 2021	10	209

8 Supplemental disclosures of cash flows information

Property, plant and equipment purchased during the period are details as follows:

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
<i>Six-month period ended 31 March</i>	<i>(in thousand Baht)</i>			
Increase in property, plant and equipment during the period	332,220	504,409	189,809	453,424
Less assets acquired by means of lease liabilities	(128,429)	(104,007)	-	(71,076)
Change in payables for purchase of property, plant and equipment	20,625	11,137	14,636	22,579
Purchased of property, plant and equipment paid by cash	224,416	411,539	204,445	404,927

9 Financial instruments

Carrying amount and fair values

As at 31 March 2022 and 30 September 2021, the carrying amount of financial assets and liabilities are reasonable approximation of fair value.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and six-month periods ended 31 March 2022 (Unaudited)

10 Commitments with non-related parties

<i>At 31 March 2022</i>	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
<i>Capital commitments</i>		
Building and other constructions	641	-
Machinery and equipment	36,013	11,718
Office equipment	1,190	1,069
Total	37,844	12,787
<i>Other commitments</i>		
Short-term lease commitments and leases		
for low value assets	6,290	4,163
Bank guarantees	31,002	31,002

As at 31 March 2022, the Group had warehouse rental, car lease and office equipment agreements for various periods, which will expire during 2022 to 2026.

The Company had bank guarantee issued by various financial institutions for use of electricity, gasoline and accepted purchase orders for goods and supplies.