

**Muramoto Electron (Thailand) Public Company Limited
and its Subsidiary**

Condensed interim financial statements
For the three-month and nine-month periods ended
30 June 2022
and
Independent auditor's review report



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Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 30 June 2022; the consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 June 2022, changes in equity and cash flows for the nine-month period ended 30 June 2022; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Sujitra Masena)
Certified Public Accountant
Registration No. 8645

KPMG Phoomchai Audit Ltd.
Bangkok
11 August 2022

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	30 September	30 June	30 September
Assets	Note	2022	2021	2022	2021
		(Unaudited)		(Unaudited)	
<i>(in thousand Baht)</i>					
<i>Current assets</i>					
Cash and cash equivalents		2,172,216	2,427,163	1,975,942	2,091,955
Trade accounts receivable	2, 3	2,480,576	1,861,999	2,015,240	1,420,681
Other receivables	2	155,565	203,465	116,215	183,554
Inventories		<u>1,763,598</u>	<u>1,554,249</u>	<u>1,175,140</u>	<u>1,103,691</u>
Total current assets		<u>6,571,955</u>	<u>6,046,876</u>	<u>5,282,537</u>	<u>4,799,881</u>
<i>Non-current assets</i>					
Investment in subsidiary	4	-	-	299,998	299,998
Property, plant and equipment	5	2,584,094	2,483,707	1,897,835	1,864,451
Intangible assets		26,503	19,376	23,704	15,904
Deferred tax assets		25,961	32,489	8,509	15,878
Other non-current assets		<u>10,091</u>	<u>12,444</u>	<u>2,235</u>	<u>4,568</u>
Total non-current assets		<u>2,646,649</u>	<u>2,548,016</u>	<u>2,232,281</u>	<u>2,200,799</u>
Total assets		<u>9,218,604</u>	<u>8,594,892</u>	<u>7,514,818</u>	<u>7,000,680</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	30 September	30 June	30 September
Liabilities and equity	Note	2022	2021	2022	2021
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Current liabilities					
Trade accounts payable	2	2,018,758	1,551,182	1,719,508	1,258,541
Other payables	2	302,295	320,954	244,996	251,248
Payables for property, plant and equipment	2	34,104	38,200	22,840	30,888
Current portion of lease liabilities		100,661	89,109	15,234	17,528
Current income tax payable		37,569	66,834	22,753	51,688
Total current liabilities		2,493,387	2,066,279	2,025,331	1,609,893
Non-current liabilities					
Lease liabilities		221,287	185,007	26,790	37,948
Non-current provisions for employee benefits		383,250	371,231	310,636	302,669
Total non-current liabilities		604,537	556,238	337,426	340,617
Total liabilities		3,097,924	2,622,517	2,362,757	1,950,510
Equity					
Share capital					
Authorised share capital					
(23,898 thousand ordinary shares,					
par value at Baht 10 per share)		238,981	238,981	238,981	238,981
Issued and paid-up share capital					
(20,898 thousand ordinary shares,					
par value at Baht 10 per share)		208,981	208,981	208,981	208,981
Share premium					
Share premium on ordinary shares		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve		25,000	25,000	25,000	25,000
Unappropriated		5,232,999	5,084,694	4,264,380	4,162,489
Total equity		6,120,680	5,972,375	5,152,061	5,050,170
Total liabilities and equity		9,218,604	8,594,892	7,514,818	7,000,680

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		30 June		30 June	
		2022	2021	2022	2021
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2	4,213,908	4,455,130	3,538,503	3,795,309
Other income	2	<u>42,390</u>	<u>43,265</u>	<u>25,357</u>	<u>30,020</u>
Total income		<u>4,256,298</u>	<u>4,498,395</u>	<u>3,563,860</u>	<u>3,825,329</u>
<i>Expenses</i>					
Cost of sale of goods	2	3,904,562	4,030,668	3,260,943	3,409,822
Distribution costs	2	<u>93,256</u>	<u>102,572</u>	<u>89,414</u>	<u>96,692</u>
Administrative expenses	2	<u>120,297</u>	<u>109,272</u>	<u>121,865</u>	<u>57,382</u>
Finance costs		<u>2,076</u>	<u>1,709</u>	<u>176</u>	<u>259</u>
Total expenses		<u>4,120,191</u>	<u>4,244,221</u>	<u>3,472,398</u>	<u>3,564,155</u>
Profit before income tax expense		136,107	254,174	91,462	261,174
Tax expense		<u>53,184</u>	<u>59,924</u>	<u>44,238</u>	<u>54,384</u>
Profit for the period		82,923	194,250	47,224	206,790
Other comprehensive income for the period		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>82,923</u>	<u>194,250</u>	<u>47,224</u>	<u>206,790</u>
Basic earnings per share (Baht)		<u>3.97</u>	<u>9.30</u>	<u>2.26</u>	<u>9.90</u>

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Nine-month period ended		Nine-month period ended	
		30 June		30 June	
		2022	2021	2022	2021
<i>(in thousand Baht)</i>					
<i>Income</i>					
Revenue from sale of goods	2, 6	13,179,420	13,645,756	11,135,439	11,770,522
Dividend income	2, 4	-	-	50,000	50,000
Other income	2	133,464	89,573	80,665	63,861
Total income		13,312,884	13,735,329	11,266,104	11,884,383
<i>Expenses</i>					
Cost of sale of goods	2	12,113,438	12,440,056	10,151,730	10,661,288
Distribution costs	2	296,272	307,309	283,598	291,068
Administrative expenses	2	315,289	291,159	317,482	230,378
Finance costs		4,756	4,779	588	615
Total expenses		12,729,755	13,043,303	10,753,398	11,183,349
Profit before income tax expense		583,129	692,026	512,706	701,034
Tax expense		142,251	112,591	118,242	104,306
Profit for the period		440,878	579,435	394,464	596,728
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		440,878	579,435	394,464	596,728
Basic earnings per share (Baht)		21.10	27.73	18.88	28.55

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

Consolidated financial statements					
			Retained earnings		
	Issued and	Share	Legal		
Note	paid-up	premium	reserve	Unappropriated	Total equity
	share capital				
(in thousand Baht)					
Nine-month period ended 30 June 2021					
Balance at 1 October 2020	208,981	653,700	25,000	4,644,205	5,531,886
Transactions with owners, recorded directly in equity					
Distributions to owners					
Dividends	7	-	-	(208,981)	(208,981)
Total distribution to owners		-	-	(208,981)	(208,981)
Comprehensive income for the period					
Profit		-	-	579,435	579,435
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	579,435	579,435
Balance at 30 June 2021	208,981	653,700	25,000	5,014,659	5,902,340
Nine-month period ended 30 June 2022					
Balance at 1 October 2021	208,981	653,700	25,000	5,084,694	5,972,375
Transactions with owners, recorded directly in equity					
Distributions to owners					
Dividends	7	-	-	(292,573)	(292,573)
Total distribution to owners		-	-	(292,573)	(292,573)
Comprehensive income for the period					
Profit		-	-	440,878	440,878
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	440,878	440,878
Balance at 30 June 2022	208,981	653,700	25,000	5,232,999	6,120,680

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Statement of changes in equity (Unaudited)

		Separate financial statements			
			<u>Retained earnings</u>		
		Issued and paid-up	Share	Legal	
	Note	share capital	premium	reserve	Unappropriated
(in thousand Baht)					
Nine-month period ended 30 June 2021					
Balance at 1 October 2020		208,981	653,700	25,000	3,714,082
Total equity					
4,601,763					
Transactions with owners, recorded directly in equity					
Distributions to owners					
Dividends	7	-	-	-	(208,981)
Total distribution to owners		-	-	-	(208,981)
Comprehensive income for the period					
Profit		-	-	-	596,728
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	-	596,728
Balance at 30 June 2021		208,981	653,700	25,000	4,101,829
Nine-month period ended 30 June 2022					
Balance at 1 October 2021		208,981	653,700	25,000	4,162,489
Total equity					
5,050,170					
Transactions with owners, recorded directly in equity					
Distributions to owners					
Dividends	7	-	-	-	(292,573)
Total distribution to owners		-	-	-	(292,573)
Comprehensive income for the period					
Profit		-	-	-	394,464
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		-	-	-	394,464
Balance at 30 June 2022		208,981	653,700	25,000	4,264,380
Total equity					
5,152,061					

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 June		30 June	
	2022	2021	2022	2021
	(in thousand Baht)			
<i>Cash flows from operating activities</i>				
Profit for the period	440,878	579,435	394,464	596,728
<i>Adjustments to reconcile profit to cash receipts</i>				
Tax expense	142,251	112,591	118,242	104,306
Finance costs	4,756	4,779	588	615
Depreciation and amortisation	310,470	304,954	189,887	201,292
Dividend income	-	-	(50,000)	(50,000)
Unrealised loss (gain) on foreign exchange	66,873	(7,656)	92,298	2,347
(Reversal of) loss on inventories devaluation	8,829	5,485	(732)	1,493
(Gain) loss on disposal of property, plant and equipment	(301)	(822)	50	(822)
Employee benefit expenses	23,141	21,924	18,354	18,032
	996,897	1,020,690	763,151	873,991
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	(620,904)	(513,028)	(596,845)	(348,885)
Other receivables	48,527	(111,551)	67,967	(94,692)
Inventories	(218,178)	(114,805)	(70,717)	(85,766)
Other non-current assets	2,353	828	2,333	844
Trade accounts payable	463,227	363,842	456,524	235,622
Other payables	(18,228)	79,230	(6,019)	41,321
Employee benefit paid	(11,122)	(14,067)	(10,387)	(13,938)
Tax paid	(164,987)	(90,625)	(139,808)	(83,540)
Net cash from operating activities	477,585	620,514	466,199	524,957

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 June		30 June	
	2022	2021	2022	2021
	(in thousand Baht)			
<i>Cash flows from investing activities</i>				
Proceeds from sale of property, plant and equipment	642	4,760	290	4,760
Acquisition of property, plant and equipment	(253,194)	(548,161)	(224,263)	(537,103)
Acquisition of intangible assets	(16,261)	(12,764)	(15,220)	(11,662)
Dividend received	-	-	50,000	50,000
Net cash used in investing activities	(268,813)	(556,165)	(189,193)	(494,005)
<i>Cash flows from financing activities</i>				
Payment of lease liabilities	(80,738)	(63,708)	(13,429)	(12,654)
Financial cost paid	(4,756)	(4,779)	(588)	(615)
Dividends paid	(292,573)	(208,981)	(292,573)	(208,981)
Cash used in financing activities	(378,067)	(277,468)	(306,590)	(222,250)
Net decrease in cash and cash equivalents, before effect of exchange rates	(169,295)	(213,119)	(29,584)	(191,298)
Effect of exchange rate changes on cash and cash equivalents	(85,652)	(4,696)	(86,429)	(3,833)
Net decrease in cash and cash equivalents	(254,947)	(217,815)	(116,013)	(195,131)
Cash and cash equivalents at 1 October	2,427,163	2,518,241	2,091,955	2,227,121
Cash and cash equivalents at 30 June	2,172,216	2,300,426	1,975,942	2,031,990

The accompanying condensed notes from an integral part of the interim financial statements.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

Note	Contents
1	Basis of preparation of the interim financial statements
2	Related parties
3	Trade accounts receivable
4	Investment in subsidiary
5	Property, plant and equipment
6	Segment information and disaggregation of revenue
7	Dividends
8	Supplemental disclosures of cash flows information
9	Financial instruments
10	Commitments with non-related parties

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 11 August 2022.

1 Basis of preparation of the interim financial statements

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2021.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2021.

2 Related parties

Relationships with subsidiary are described in note 4. For relationships with key management and other related parties and pricing policies have no material changes from financial statements for the year ended 30 September 2021.

Significant transactions with related parties Three-month period ended 30 June	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	456,717	373,409	456,717	373,408
Purchases of goods and property, plant and equipment	11,059	29,944	9,548	29,564
Service fees	69,432	70,128	68,860	69,542
Technical fees	1,706	1,564	1,654	1,008
Other income	12	9	12	-
Subsidiary				
Sales of goods	-	-	48	45
Purchases of goods and property, plant and equipment	-	-	30,730	32,470
Other related parties				
Sales of goods	17,949	117,089	17,949	117,089

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

<i>Significant transactions with related parties</i> <i>Three-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	12,929	16,714	5,005	8,347
Post-employment benefits	33	29	15	14
Total key management personnel compensation	<u>12,962</u>	<u>16,743</u>	<u>5,020</u>	<u>8,361</u>

<i>Significant transactions with related parties</i> <i>Nine-month period ended 30 June</i>	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
Parent				
Sales of goods	1,422,498	905,533	1,422,498	904,920
Purchases of goods and property, plant and equipment	51,359	98,928	49,473	97,510
Service fees	213,255	214,686	211,237	212,918
Technical fees	4,545	9,148	3,512	7,493
Other income	1,538	3,355	1,538	3,346
Subsidiary				
Sales of goods	-	-	211	145
Purchases of goods and property, plant and equipment	-	-	94,037	103,983
Dividend income	-	-	50,000	50,000
Other income	-	-	50	-
Other related parties				
Sales of goods	88,577	761,650	88,577	761,650
Other income	13,599	-	13,599	-
Key management personnel				
Key management personnel compensation				
Short-term employee benefit	46,349	46,604	16,193	26,205
Post-employment benefits	100	88	45	42
Total key management personnel compensation	<u>46,449</u>	<u>46,692</u>	<u>16,238</u>	<u>26,247</u>

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

Balances as at 30 June 2022 and 30 September 2021 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	30 June 2022	30 September 2021	30 June 2022	30 September 2021
	<i>(in thousand Baht)</i>			
<i>Trade accounts receivable</i>				
Parent	294,448	307,455	294,448	307,455
Subsidiary	-	-	51	9
Other related parties	34,079	37,511	34,079	37,511
Total	328,527	344,966	328,578	344,975
<i>Other receivables</i>				
Parent	1,385	30	1,385	30
Subsidiary	-	-	-	34
Other related parties	14,147	1	14,147	1
Total	15,532	31	15,532	65
<i>Trade accounts payable</i>				
Parent	4,213	10,247	4,213	9,788
Subsidiary	-	-	23,965	22,080
Other related parties	-	709	-	709
Total	4,213	10,956	28,178	32,577
<i>Other payables</i>				
Parent	75,044	60,180	73,715	58,059
Other related parties	5	226	5	226
Total	75,049	60,406	73,720	58,285
<i>Payables for property, plant and equipment</i>				
Parent	2,356	17,870	2,356	16,304
Total	2,356	17,870	2,356	16,304

Significant agreements with related parties

As at 30 June 2022, the parent company has guaranteed USD 6.1 million (*equivalent to Baht 216.33 million*) and Baht 775 million of credit facilities by the financial institutions to the Company (30 September 2021: USD 6.1 million (*equivalent to Baht 207.95 million*) and Baht 775 million).

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

3 Trade accounts receivable

	Consolidated financial statements		Separate financial statements	
	30 June 2022	30 September 2021	30 June 2022	30 September 2021
	<i>(in thousand Baht)</i>			
Within credit terms	2,466,214	1,861,146	2,000,878	1,419,828
Overdue:				
1 - 30 days	2,720	15	2,720	15
31 - 60 days	3,091	-	3,091	-
61 - 90 days	4,751	-	4,751	-
121 - 150 days	3,800	-	3,800	-
More than 365 days	-	838	-	838
Total	2,480,576	1,861,999	2,015,240	1,420,681

4 Investment in subsidiary

	Ownership interest		Paid-up capital		Cost method		Dividend income for the nine-month period ended	
	30 June 2022	30 September 2021	30 June 2022	30 September 2021	30 June 2022	30 September 2021	30 June 2022	30 June 2021
	<i>(%)</i>				<i>(in thousand Baht)</i>			
Subsidiary								
Sima Technology Co., Ltd.	99.99	99.99	300,000	300,000	299,998	299,998	50,000	50,000

Subsidiary engages in manufacture of electronic parts and was incorporated in Thailand. It isn't publicly listed consequently do not has published price quotation.

5 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
	<i>(in thousand Baht)</i>	
Book value as at 1 October 2021	2,483,707	1,864,451
Additions	402,064	216,191
Disposals	(341)	(340)
Depreciation charge for the period	(301,336)	(182,467)
Book value as at 30 June 2022	2,584,094	1,897,835

6 Segment information and disaggregation of revenue

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

<i>Nine-month period ended 30 June</i>	Consolidated financial statements											
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts		Total		Eliminations		Net	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	<i>(in million Baht)</i>											
Information about reportable segments												
External revenue	2,762	2,866	9,761	9,974	656	806	13,179	13,646	-	-	13,179	13,646
Inter-segment revenue	20	21	74	83	-	-	94	104	(94)	(104)	-	-
Total revenue	2,782	2,887	9,835	10,057	656	806	13,273	13,750	(94)	(104)	13,179	13,646
Disaggregation of revenue												
Primary geographical markets												
Thailand	747	785	7,845	8,203	397	433	8,989	9,421	-	-	8,989	9,421
Japan	1,849	1,195	1,897	1,769	254	369	4,000	3,333	-	-	4,000	3,333
US	63	67	-	-	-	-	63	67	-	-	63	67
Others	103	819	19	2	5	4	127	825	-	-	127	825
Total revenue	2,762	2,866	9,761	9,974	656	806	13,179	13,646	-	-	13,179	13,646
Timing of revenue recognition												
At a point in time	2,762	2,866	9,761	9,974	656	806	13,179	13,646	-	-	13,179	13,646
Total revenue	2,762	2,866	9,761	9,974	656	806	13,179	13,646	-	-	13,179	13,646
Segment profit (loss) before income tax	129	42	493	726	11	(26)	633	742	(50)	(50)	583	692
Segment assets as at 30 June 2022/ 30 September 2021	995	672	3,981	3,188	1,237	1,147	6,213	5,007	(25)	(23)	6,188	4,984
Segment liabilities as at 30 June 2022/ 30 September 2021	(375)	(342)	(1,738)	(1,305)	(112)	(98)	(2,225)	(1,745)	24	22	(2,201)	(1,723)

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

	Electronic parts for automotive		Separate financial statements				Total	
	2022	2021	Electronic parts for office automation	2021	Other electronic parts	2021	2022	2021
<i>Nine-month period ended 30 June</i>								
<i>Disaggregation of revenue</i>								
Primary geographical markets								
Thailand	641	706	7,845	8,203	397	433	8,883	9,342
Japan	1,849	1,194	-	-	213	343	2,062	1,537
US	63	67	-	-	-	-	63	67
Others	103	819	19	2	5	4	127	825
Total revenue	2,656	2,786	7,864	8,205	615	780	11,135	11,771
Timing of revenue recognition								
At a point in time	2,656	2,786	7,864	8,205	615	780	11,135	11,771
Total revenue	2,656	2,786	7,864	8,205	615	780	11,135	11,771

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

Reconciliation of reportable segment assets and liabilities

	Consolidated financial statements	
	30 June 2022	30 September 2021
	<i>(in million Baht)</i>	
Assets		
Total assets for reportable segments	6,188	4,984
Other unallocated amounts	3,031	3,611
Total assets	9,219	8,595
Liabilities		
Total liabilities for reportable segments	2,201	1,723
Other unallocated amounts	897	900
Total liabilities	3,098	2,623

7 Dividends

Details of dividends during 2022 are as follows:

	Approval date	Payment schedule	Dividend rate per share (Baht)	Amount (in million Baht)
2021 Annual dividend	28 January 2022	25 February 2022	14	293
2020 Annual dividend	28 January 2021	25 February 2021	10	209

8 Supplemental disclosures of cash flows information

Property, plant and equipment purchased during the periods are details as follows:

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
<i>Nine-month period ended 30 June</i>	<i>(in thousand Baht)</i>			
Increase in property, plant and equipment during the period	402,064	653,798	216,215	574,133
Less assets acquired by means of lease liabilities	(152,966)	(139,127)	-	(73,458)
Change in payables for purchase of property, plant and equipment	4,096	33,490	8,048	36,428
Purchased of property, plant and equipment paid by cash	253,194	548,161	224,263	537,103

9 Financial instruments

Carrying amount and fair values

As at 30 June 2022 and 30 September 2021, the carrying amount of financial assets and liabilities are reasonable approximation of fair value.

Muramoto Electron (Thailand) Public Company Limited and its Subsidiary
Notes to the condensed interim financial statements
For the three-month and nine-month periods ended 30 June 2022 (Unaudited)

10 Commitments with non-related parties

<i>At 30 June 2022</i>	Consolidated financial statements <i>(in thousand Baht)</i>	Separate financial statements
<i>Capital commitments</i>		
Machinery and equipment	19,222	7,927
Intangible assets	18,705	18,705
Total	37,927	26,632
<i>Other commitments</i>		
Short-term lease commitments and leases for low value assets	4,948	2,921
Bank guarantees	31,002	31,002

As at 30 June 2022, the Group had car lease and office equipment agreements for various periods, which will expire during 2022 to 2026.

The Company had bank guarantee issued by various financial institutions for use of electricity and gasoline.