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MURAMOTO ELECTRON (THAILAND) PUBLIC COMPANY LIMITED

Registration No. Bor. Mor. Jor. 326

Minutes of the Annual General Meeting No.1/2023

of

Muramoto Electron (Thailand) Public Company Limited

Date, time, and place

The meeting was held on 27 January 2023, at 14:00 hrs. in the Sukhumvit Room of the Sheraton Grande Sukhumvit Hotel, No. 250 Sukhumvit Road, Khlong Toei, Khlong Toei, Bangkok.

Directors attending the meeting:

1. Mr. Yoichi	Muramoto	Director
2. Mr. Tatsuya	Awazu	Director
3. Mr. Ichiro	Nishimura	Director
4. Mr. Shinichiro	Yamamoto	Director
5. Mr. Wanchai	Umpungart	Director (Independent)
6. Mr. Nop	Rojanavanich	Director (Independent)
7. Mrs. Wongtipa	Bunnag	Director (Independent)

Prior to beginning the meeting, according to the agenda detail in the invitation letter to attend the meeting, Mr. Yoichi Muramoto, the Chairman of the meeting asked for a few seconds to deliver his speech as follows:

Good afternoon, I am Yoichi Muramoto, Chairman of the Board Director, Chairman of Good Corporate Governance Committee, and Chairman of Remuneration Committee. I would like to thank you all for taking your precious time to participate in the 2023 Annual General Meeting (herein after mentioned E-AGM) of Muramoto Electron (Thailand) Public Company Limited today. The E-AGM was broadcasted from Sukhumvit Room of the Sheraton Grande Sukhumvit Hotel, No. 250 Sukhumvit Road, Bangkok, the meeting is based on COVID 19 Prevention Protocols, some of directors to attend the meeting via electronic. I would like to apologize if there is any inconvenience due to the meeting via electronic.

The meeting is conducted by the relevant Laws and regulations of the Company. I would like to serve as the Chairman of this E-AGM in according to No. 37 of the Articles of Association. Prior to commencing the meeting, I would like to explain the conduct of this E-AGM.

<Explanation of E-AGM proceeding and vote method>

The Chairman informed that this E-AGM was conducted through E-meeting & Voting System by QuidLab Co. Ltd., a vendor certified by ETDA or Electronic Transactions Development Agency, acting as the system controller whereby the standards comply with the conditions and methods stipulated in Royal Decree on Electronic Media Conference B.E. 2563 (2020) and the Notification of Ministry of Digital Economy and Society on Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020). The Notification of the E-AGM delivered to the shareholders in advance, and the information of the shareholders and proxies who make an inquiry or comment will be recorded in the minutes of the Meeting in alignment with the Personal Data Protection Act, 2562 B.E. (2019).

Firstly, the issues submitted to the meeting for approval according to the meeting agenda will be explained. Then, the shareholders may ask questions or make comments. We received 6 questions from 2 shareholders in advance via "Submit Question in Advance Form" totally 6 questions, which the Company shall respond in the Agenda 2.

On each Agenda, the shareholders may ask questions or make comments by Asking Question through the system and click send the question. The questions or comments that is not related on each Agenda shall be responded on the Agenda 8.

After the question-and-answer session, the shareholders shall cast votes as the registration procedure. According to No. 38 of the Articles of Association regarding voting, one share shall be counted as having one vote. For a proposal for consideration in each agenda point, the shareholders shall mark either "Agree", "Against", or "Abstain" via electronic. In case that the shareholders do not make a vote on each Agenda, this shall be deemed as "Agree".

For the method of voting results and Asking Question, we understand that you have already studied and understood from the Manual and Video (YouTube), have been delivered in advance to everyone. If there are any issues are not clearly understood, please let us know. The electronic votes will have legal binding same as physical vote.

For shareholders who authorized the Director as their proxies to attend the E-AGM on their behalves and vote according to the intention specified in the proxy form, the Director has, in advance, recorded their vote cast in each agenda as specified in the proxy form and such vote shall be calculated together with the votes of other shareholders in the meeting.

After the voting for each agenda has ended. The chairman of the meeting will propose to the meeting to acknowledge the voting results in each agenda by specifying the number of votes "Agree", "Disagree" and "Abstain". When the voting results of any agenda have been announced, it is deemed that the voting for that agenda is final. In the case of shareholders attending the meeting after the meeting has started, the shareholders have the right to vote for the remaining agenda only.

Agenda that must be approved by a majority vote of the shareholders who attended the meeting, according to Section 107 of the Public Company Act B.E. 2535, and Article 38 of the Meeting Rules and Articles of Association, which is Agenda 1, 2, 3, 5, 6, agenda that must be approved by a vote of not less than two-thirds of the total number of votes of shareholders (over 67%) who attend the meeting according to Section 90 of the Public Company Act B.E. 2535, and Article 90 is Agenda 4, and agenda that must be approved by a vote of not less than three-fourths (75%) of the total number of votes of shareholders who attend the meeting is Agenda 7.

In addition, from 1 July 2022 to 30 September 2022, the Company has opened for the shareholders to propose agenda items for the E-AGM and to nominate persons to be elected as directors of the Company in advance, according to the criteria disclosed on the website of the Company. It appears that no shareholder proposed the meeting agenda or nominate a person to be elected as a director of the Company.

I am finishing this information about proceeding the E-AGM meeting now. If anybody has any doubts or questions, please send the question via Asking question and click send.

Meeting start

Mr. Yoichi Muramoto, the Chairman of the meeting, confirms that all shareholders understand of proceeding this E-AGM. The company has verified that Shareholders, registered to attend the meeting, have logged in to the system, and seeing pictures and hearing sounds from the meeting venue including be able to ask questions and exercise voting rights through this system. Currently, the system continues to operate without any problems. The system continues to run without any problems and all attendees are at the meeting and able to communicate their opinions equally smoothly.

To prevent the disturbance sound, the company will mute the microphone of the shareholders attending the meeting via electronic media today. To communicate with the company, please type a message using the Asking Question system and send a message. Therefore, the meeting shall commence.

The Chairman informed that there were 6 shareholders, representing the total number of 1,655,000 shares, and represented by proxy 29 persons, counting the total number of 15,163,490 shares, hence total number of shareholders and proxies present for this meeting is 35 persons, holding 17,268,490 shares or 82.63% of the total of 20,898,100 trading shares, that constituted the necessary quorum. Therefore, the Chairman opened the 2023 E-AGM.

The starting time was 14:15 hrs.

Prior to commencing the meeting, the Chairman introduced the Directors of the Company:

Director , Authorized Director , CFO	Mr. Ichiro Nishimura
Director	Mr. Tatsuya Awazu
Independent Director, Chairman of the Audit and Nomination Committee	Mr. Wanchai Umpungart
Independent Director and Audit Committee Member	Mr. Nop Rojanavanich
Independent Director and Audit Committee Member	Mrs. Wongtipa Bunnag

And the Independent auditor from KPMG Phoomchai Audit Limited, Ms. Sujitra, and three other persons attended the meeting. Ms. Phaparak will act as a witness to verify whether today's E-AGM meeting has been carried out in accordance with the relevant laws and whether the voting was conducted incorrect

The 2 directors who join the E-AGM via electronic media as follows:

Director and Chairman of the Risk Management Committee	Mr. Shinichiro Yamamoto
Chairman of Board of Executive (COO)	Mr. Shigeru Takamatsu

There is a total of 7 directors. Introducing themselves just a moment ago is to confirm identity of 7 directors, attending the meeting today. They are counted for 100 percent and consisted of the Chairman of the Board of the Corporate Governance Committee, the Nominating Committee, the Remuneration Committee and the Risk Management Committee, all attended the meeting today. The chairman informed that the invitation letter for the annual general meeting of shareholders has been delivered previously. Therefore, all shareholders are requested to consider on the agenda

The meeting started according to the agenda in the invitation letter as following:

Agenda 1: To adopt the Minutes of the Annual General Meeting of Shareholders No.1/2022 held on 28 January 2022

The Chairman proposed the meeting to certify the minutes of the AGM No. 1/2022, held on 28 January 2022, which was enclosed in the notice of meeting distributed to shareholders together with the invitation letter in advance

After proposed, the Chairmen opened for questions or comments for 2 minutes. If you had questions, please typed a message by using the Asking Question system.

<2 minutes have passed, and no questions have come in, therefore enter to voting process.>

The Agenda 1, to approve the Minutes of the Annual General Meeting of Shareholders No. 1/2022, held on 28 January 2022, shareholders please mark either the "Agree", "Against", or "Abstain".

After completely checking the vote count, the Chairman announced the vote result was as follows:

Vote result: Vote Agenda 1 to approve the Minutes of the Annual General Meeting of Shareholders No.1/2022, as follows

Approved	Representing	17,281,090	Vote	Equivalent to	100.00
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than half shares of holding shareholders in the meeting, the meeting is considered to have a resolution approving in this agenda.

Resolution: The Meeting approved the Minutes of the AGM No. 1/2022 that was held on 28 January 2022

Agenda 2: To approve the financial statement for the period ending 30 September 2022 and to acknowledge the Company's operation results for the year 2022

Prior to the discussion of Agenda 2, the chairman provided the following information regarding mistakes found in the 56-1 One Report on the topics of "Key Management Personnel" on pages 130 in the English version and 137 in the Thai version:

Consolidated financial statements for the year 2022 state that the amount for short-term employee benefits is 89,088,000 baht, but the actual amount is 58,932,000 baht. Additionally, the document states that the amount for post-employee benefits is 173,000 baht, but the actual amount is 118,000 baht, making the correct total 59,050,000 baht. Allow us to remedy this error and extend our sincere apologies.

The chairman declared that The Board of Directors shall realize, place importance on, and ensure good corporate governance in terms of the operations in compliance with Good Corporate Governance Practices and the Anti-Corruption Policy is as follows:

The Directors, Executives, and employees must not be involved in corruption, bribery from/to government and private officers, for example, people from different companies that have transactions with the Company either directly, indirectly, in order to obtain or maintain the business or competitive advantage or for personal benefit, or that of any family, friends, or acquaintances.

The shareholder can see detail of Anti-Corruption Policy in the page No. 64 of 56-1 One Report in both Thai and English version.

The balance sheet and income statement for the year 2022 have been approved by the Audit Committee and the Board of Directors as reported in the annual report. and details of the operating results for the year 2022 have been reported in the 56-1 One Report. We would like to a summarize of the report including the forecast of the business operations in the fiscal year 2023 as follows:

The Chairman informed that on the Fiscal year 2022, the printer business had an increase the revenue in the amount of 1,810 million baht or 18.3% compared with the previous fiscal year due to the increasing demand for printers from preparing a working environment to support working from home according to the recommendation of telework, work from home for preventing the spread of Covid-19. The company was able to prepare new models to meet the increasing of demand smoothly. On the other hand, businesses related to the automotive industry –

had a decrease in revenue in the amount of 170 million baht or 5.0% compared to the previous fiscal year, the main impact was from the shortage of parts. Semiconductor due to the spread of Covid-19

On the profit side, the company has been able to respond to the increase in printer production by increasing the potential of covid-19 response measures in all factories including its subsidiaries, SIMA we had maintained the required number of employees for production and improving of production efficiency by starting to convert to automation. Therefore, the profit before tax was 920 million baht.

The details of the connected transactions within the affiliated companies are described in 56-1 One Report on page 130. The Sales of products to the parent company are 1,952 million baht, the most of which are Keyless Entry sales for delivery to the automobile manufacturer (Mazda). The Sales for other affiliated companies was 116 million baht, mainly sales were from the parts of automotive industry for export to North America. The value of the purchase of parts related to the automotive industry and others were from the parent company in the amount of 62 million baht and others expenses for technical support from the parent company, such as royalty fees, the cost for sending specialist to help for technical support in the amount of 314 million baht.

The forecasts in connected with transactions with the affiliated companies for the fiscal year 2023, we expect that the sales of the Keyless Entry to be sold to the parent company are approximately the same amount as the fiscal year 2022 which are 1,900 million baht. For the sales to other affiliated companies will be greatly reduced to approximately 5 million baht The purchase amount from the parent company is approximately 50 million baht, and the royalty fee, the cost for sending specialist to help for technical support in the amount of approximately 300 million baht.

Under this situation, forecast for Y2023 as follows.

The Chairman informed that we expect that in 2023, the global economy is slowing down rapidly due to the increasing of inflation Rising, interest rates, and decreasing of investment and facing anxiety from the Russo-Ukrainian war, the fragile economy and new adverse events such as higher-than-expected inflation, increasing the interest rate for controlling inflation, the resurgence of the COVID-19 pandemic and rising geopolitical tensions. These will be pushing the global economy into the recession.

Under the mentioned circumstances

- Sales for the fiscal year 2023 are set at 18,400 million baht which is close to the actual sales of 18,700 million baht of the fiscal year 2022, and we expect for the upward trend of the printer business which has continued since the outbreak of Covid-19 in 2020 and we expect that the fiscal year 2023 will start to stabilize at some level.
- In addition, in terms of businesses related to the automotive industry, even though, the supply of Semiconductor will be improved to a certain level but we expect that the sales are not increase due to the sluggish global economy.
- In terms of profits, we estimate that profit before tax will be 750 million baht, considering of the price increase of all products, including the higher oil price due to the Russo-Ukrainian war.
- In addition, there are issues regarding the VAT management which are related to the import of INK, and Print Head which are specific parts for the Printer business which the Company has different opinions from the Revenue Department which currently in the process of negotiations but given the current situation, it is very difficult for the company's opinion to be accepted and this may affect to the net profit of the current fiscal year. However, from now on the company will do our best to manage these issues.

For fiscal year 2023 forecasts by product are as follows:

- Printer business: It seems that the special needs to prepare a working environment in response to Telework, Work from home from the Covid-19 outbreak has decreased to a certain level. From now on, we will focus on pioneering for the new technologies for Printer such as energy saving, environmentally friendly, etc.
- Business related to the automotive industry: The volumes of the production and sales of many automakers have fallen sharply due to the impact of Covid-19. The overall of the automotive industry has been shown to be in a global recession. The auto industry-related businesses such as the Panel business for in-vehicle installation, Blu-ray, Keyless Entry, and the supply issues of Semiconductor, then, the performance of fiscal year 2022 is also in a recession. At present, the supply of semiconductors is improving, but there will be new issues in the future such as a declining birth rate and an aging population, and young people stop using cars but vice versa the shift towards a new generation of vehicles equipped with autonomous driving, the AI systems for accident prevention technologies based on environmentally friendly, and has also begun, the company will continue to try to implement plans to support such technology.

Aforementioned is the report on the financial results of the fiscal year 2022 and the forecast of the fiscal year 2023 in brief. There were 2 questions in writing in advance from the shareholders regarding this agenda.

For questions on this agenda and to ensure the smooth running of the meeting. Therefore, we would like to answer the questions in Thai and English language.

The questions as follows:

Mrs.Thossaporn Tankeyul, meeting registration no. 4026362777

Question 1: Regarding our overall business in 2023, please tell us how you intend to proceed with it to make our sales and profits exceed last year

Answer: The business regarding printers, for which demand had been increasing due to home working and other factors under the pandemic situation, is expected to slow down in FY2023. Meanwhile, we do not expect to see an increase in sales from the automobile business due to the stagnant global economy, although the existing problem with the supply of semiconductors is improving. Therefore, we expect sales in FY2023 to be about the same amount as in FY2022.

Mrs. Thossaporn Tankeyul, meeting registration no. 4026362777

Question 2: Regarding the current conflicts in Russia and China, does your management see them as a risk to be concerned about and is it (this external environment) reflected in your business plan for FY2023?

Answer: We consider the impact on the global economy caused by the war in Russia and Ukraine and China's potential invasion of Taiwan to be business risks. In particular, cost increases due to soaring resource prices are a major concern. Although we had anticipated some cost increases due to these risks when we drew up our business plan for FY2023, electricity and other costs have increased more than expected. We will need to deal with the problem passing on these cost increases into sales prices.

Mrs. Thossaporn Tankeyul, meeting registration no. 4026362777

Question 3: Regarding the new products (parts) related to EV cars which the Thai Government is supporting to popularize in Thailand in the next three to four years, does your company have any plans to produce or develop any new parts in this field?

Answer: We are currently collecting information about the production of parts for EV cars. We believe that our manufacturing technology of electronic components can definitely be utilized in the field of EV cars.

Mr. Peter Eric Dennis, meeting registration no. 5001670060

Question 4: What is the outlook of the printer business passed COVID-19?

Answer: We expect that the printer business boom under Work from Home (WFH) will be gone after COVID-19. However, we expect also that the new demand will be coming such as electrical energy-saving and other environmentally friendly models.

Mr. Peter Eric Dennis, meeting registration no. 5001670060

Question 5: What is the Company's expectation on the sales trends of businesses related to the automotive industry?

Answer: For the year 2023, businesses related to the automotive industry, the semiconductor supply problem is likely to improve but with the global economy still slowing down. Consequently, we expect sales in FY2023 to be in line with sales in FY2022.

Mr. Peter Eric Dennis, meeting registration no. 5001670060

Question 6: Which areas of the company's business are expected to grow the strongest?

Answer: For more than 35 years, our company has been producing electrical and electronic parts for a variety of products, including televisions, video and cameras, as well as parts for the automotive and printing industries. We believe that by producing these goods, we are able to develop our technological, quality, and cost strengths, which will enable us to respond to the need for a variety of electrical and electronic component types and forms.

These are all previously submitted inquiries. Do you have any additional inquiries or comments concerns this agenda? The company will be available for questions for two minutes. Please send a message by typing it in the Asking Question system.

There is additional question from the Asking Question system as follows:

Mr. Jaruphat Sorsonsermkul, meeting registration no. 4017642114

Question 7: Why is there a sharp drop in other electronic income and income from other countries?

Answer: Mainly due to magnetron components in microwave ovens delivery to China that have been affected by the global economic recession, that is why our sales are decrease.

As there was no question and comment from shareholders, the Chairman asked the meeting to vote on this Agenda

The Agenda 2, to approve the financial statement of financial position and the statement of comprehensive income for the period ending September 30, 2022, shareholders please mark either the "Agree", "Against", or "Abstain".

After completely checking the vote count, the Chairman announced the vote result was as follows:

Vote result: Vote Agenda 2 To approve the financial statement for the period ending September 30, 2022

Approved	Representing	17,276,390	Vote	Equivalent to	99.9728
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	4,700	Vote	Equivalent to	0.0272
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than half shares of holding shareholders in the meeting, the meeting is considered to have a resolution approving in this agenda.

Resolution: The Meeting approve the financial statement for the period ending September 30, 2022, and to acknowledge the Company's operation results for the year 2022

Agenda 3. Election of Directors to replace those retiring by rotation

For Agenda 3, it is considered a new appointment for the directors who retired by rotation. According to the Public Limited Companies Act and in accordance with the company's Memorandum of Association, The Directors, who are expiry of their term are 2 persons as follow:

1. Mr. Tatsuya Awazu , Director
2. Mr. Nop Rojanavanich , Director (Independent)

The two directors will leave the meeting room and will come back again after the meeting has make their votes.

The Company has opened for the shareholders to nominate the director's name via the Company's website since September last year but no nomination from the shareholders. Since the names of 2 directors were proposed to be re-elected.

The company, therefore proposed to appoint 2 directors to be a new director. Details of 2 directors are in the invitation letter for the E-AGM of the company.

As there was no question and comment from shareholders, the Chairman asked the meeting to vote on this Agenda

To approve this Agenda shareholders please mark either the "Agree", "Against", or "Abstain". After completely checking the vote count, the Chairman announced the vote result of appointment Mr.Tatsuya Awazu was as follows:

Vote result: Agenda 3.1 to consider and approve the appointment of directors to replace those retiring by rotation: Mr.Tatsuya Awazu

Approved	Representing	17,281,090	Vote	Equivalent to	100.00
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than half of holding shareholders in the meeting, the meeting is considered to have a resolution approving Mr.Tatsuya Awazu to re-appointed to the position of the Director, for another term.

Resolution: The Meeting approved the appointment of directors to replace those who retired by rotation: Mr.Tatsuya Awazu

To approve this Agenda shareholders please mark either the "Agree", "Against", or "Abstain". After completely checking the vote count, the Chairman announced the vote result of appointment Mr.Nop Rojanavanich was as follows:

Vote result: Agenda 3.2 to consider and approve the appointment of directors to replace those retiring by rotation: Mr. Nop Rojanavanich

Approved	Representing	17,280,990	Vote	Equivalent to	99.9994
Disapproved	Representing	100	Vote	Equivalent to	0.0006
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than half of holding shareholders in the meeting, the meeting is considered to have a resolution approving Mr.Nop Rojanavanich to re-appointed to be a director.

Resolution: The Meeting approved the appointment of directors to replace those who retired by rotation: Mr. Nop Rojanavanich

Director Yoichi Muramoto said at the shareholders' meeting that for the fourth agenda, Mr.Tatsuya Awazu and Mr. Nop Rojanavanich would be invited to return to the meeting.

Agenda 4. Director fee and remuneration for the year 2023

The Chairman said in the meeting to consider certifying the determination of the remuneration of the director for the year 2023. Directors' remuneration is a topic that must be approved by the E-AGM. Therefore, it is proposed that the remuneration of external directors as below:

- 1. Remuneration for the Independent Directors 25,000.00 Baht/person/month
- 2. Remuneration for the Chairman of Audit Committee 30,000.00 Baht/ month
- 3. Remuneration for the Audit Committee 20,000.00 Baht/person/month

The Chairman said these are not previously submitted inquiries from shareholders. Do you have any additional inquiries or comments concerns this agenda? The company will be available for questions for two minutes. Please send a message by typing it in the Asking Question system.

As there was no question and comment from shareholders, the Chairman asked the meeting to vote on this Agenda

The Agenda 4, to approve the determination of fees and remuneration of Directors for the year 2023, shareholders please mark either the "Agree", "Against", or "Abstain".

After completely checking the vote count, the Chairman announced the vote result was as follows:

Vote result: Vote Agenda 4 to approve the determination of fees and remuneration of Directors

Approved	Representing	17,281,090	Vote	Equivalent to	100.00
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the number of votes more than two-thirds accordance to Section 90 of the Public Limited Company Act, it is considered that the meeting has approved in this agenda.

Resolution: The Meeting approved the determination of fees and remuneration of Directors

Agenda 5. Profit allocation from performance of the year ended September 30th, 2022 and Dividend payment

The chairman informed the meeting that the unappropriated retained earnings after paying dividends in February 2022 in the amount of 3,893 million baht (3,893,150,552 baht). Profit and loss for the year 2022 recorded gain of 658 million baht (658,247,960 baht). Therefore, the unappropriated profit at the end of the year 2022 is 4,551 million baht (4,551,839,512 baht) as a legal reserve Fund that currently has been achieved cumulative balance of 10% of the registered capital, according to the royal act Companies. Therefore, there is no need to add more accumulated earnings.

Determining the distribution of dividends is an important topic for all shareholders. Therefore, in the Board of Directors' meeting, has been considered carefully to propose to pay the dividend for the year 2022 in the amount of 18.00 baht per 1 share. Thus, the total amount of dividends that must be paid is 376 million baht (376,165,800 baht), resulting in the unappropriated retained earnings carried forward in the next year in the amount of 4,175 million baht (4,175,673,712 baht).

Who, will receive dividends payment, are all shareholders whose names are in the shareholder register as of 9 February 2023 for the dividend payment date is set on the date of 24 February 2023. Both proposals are to be considered together in this meeting

There are no previously submitted inquiries from shareholders. The company will be available for questions for two minutes. Please send a message by typing it in the Asking Question system

As there was no question and comment from shareholders, the Chairman asked the meeting to vote on this Agenda.

The Agenda 5, to approve the distribution of profit and declaration of dividend, shareholders please mark either the "Agree", "Against", or "Abstain".

After completely checking the vote count, the Chairman announced the vote result was as follows:

Vote result: Vote Agenda 5 to approve the distribution of profit and declaration of dividend

Approved	Representing	17,281,090	Vote	Equivalent to	100.00
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than half of holding shareholders in the meeting, the meeting is considered to have a resolution approving in this agenda.

Resolution: The Meeting approved Agenda-5 the distribution of profit and declaration of dividend

Agenda 6. To approve the Appointment of the Auditors and Determination of the Audit Fees

The chairman mentioned about agenda 6, the consideration of nominated auditors and the auditor's remuneration for the fiscal year 2023. In the selection of the auditor company for the fiscal year 2023, from the comparison of many auditing companies of the audit committee was recommendation to select KPMG Phoomchai Audit Ltd., which has a lot of experience in auditing and well understanding the accounting and tax system related to the manufacturing industry. In addition, advice and guidance from KPMG is essential for improving the company's accounting standards and the audit fees are not very expensive when compared to other companies. Being the same auditor as in the previous year, 3 persons as follows

- Ms. Sujitra Masena (Certified Public Accountant Registration No. 8645)
- Ms. Sirinuch Vimolsathit (Certified Public Accountant Registration No. 8413)
- Ms. Nareewan Chaibantad (Certified Public Accountant Registration No. 9219)

The details about the three auditors are provided in the invitation letter of the annual general meeting of shareholders of the Company.

According to the auditor's remuneration for the fiscal year 2023, the company proposed the same remuneration as the previous year. For Muramoto Electron

(Thailand) Public Company Limited remuneration of 3,300,000 baht and SIMA Technology Co., Ltd. remuneration of 1,100,000 baht, total fees are 4,400,000 baht, which be increased from the previous year in the amount of 100,000 baht. Therefore, the company considers it appropriate to be nominated all 3 auditors and remuneration for all shareholders' consideration.

No questions or prior written comments from shareholders. The company will be open to ask questions about this agenda for 2 minutes. If there are questions or comments about the agenda The Company will open to ask questions about this agenda for 2 minutes. Please type a message using the Asking Question system and send a message

As there was no question and comment from shareholders, The Chairman asked the meeting to vote on Agenda 6.

On Agenda 6, to approve the appointment of the Company's auditor and determination of his/her remuneration, shareholders please mark either the "Agree", "Against", or "Abstain"

After completely checking the vote count, the Chairman announced the vote result was as follows:

Vote result: Vote Agenda 6 to approve the appointment of the Company's auditor and determination of his/her remuneration

Approved	Representing	17,286,990	Vote	Equivalent to	100.00
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than half of holding shareholders in the meeting, the meeting is considered to have a resolution approving in this agenda.

Resolution: The Meeting approved Agenda 6 of the appointment of the Company's auditor and determination of his/her remuneration

Agenda 7. To consider and approve the amendment to the Company's Articles of Association and the grant of the relevant

The chairman mentioned on the amendments in the notification of the annual general meeting of shareholders that been circulated to the shareholders

Attachment 5, Clause 29 and Clause 32 in the column Rules proposed amendments by deleting the sentence at the end that "And assume that the company's head office is the meeting place", therefore asking for permission to correct and apologize for this mistake.

There was an amendment to the Public Limited Companies Act in May 2022. The Public companies can proceed through electronic means in sending letters, granting a proxy to another person to attend the Annual General Meeting of Shareholders on their behalf, calling the Board of Directors' meeting in the absence of a chairman, etc. Details on amendments, please refer to Enclosure 5 in the Notice of the Annual General Meeting of Shareholders.

Additional amendments this time, the company has amended the Articles of Association of the company with the cooperation of the Baker & Makenzie Law Office for everyone to consider.

No questions or prior written comments from shareholders. The company will be open to ask questions about this agenda for 2 minutes. If there are questions or comments about the agenda The Company will open to ask questions about this agenda for 2 minutes. Please type a message using the Asking Question system and send a message

As there was no question and comment from shareholders, The Chairman asked the meeting to vote on Agenda 7.

On Agenda 7, to approve the appointment of the Company's auditor and determination of his/her remuneration, shareholders please mark either the "Agree", "Against", or "Abstain"

After completely checking the vote count, the Chairman announced the vote result was as follows:

Vote result: Vote Agenda 7 to consider and approve the amendment to the Company's Articles of Association and the grant of the relevant

Approved	Representing	17,286,990	Vote	Equivalent to	100.00
Disapproved	Representing	-	Vote	Equivalent to	-
Abstained	Representing	-	Vote	Equivalent to	-
Void Ballot	Representing	-	Vote	Equivalent to	-

Since there is no argument and the vote result are approval more than three-fourths according to Section 31 of the Public Limited Companies Act, B.E.2535(1992) (as amend), this agenda was declared to have been adopted by the meeting.

Resolution: The Meeting approved Agenda 7 to consider and approve the amendment to the Company's Articles of Association and the grant of the relevant

Agenda 8. Other Business (If any)

The chairman of the meeting said that the company has opened for shareholders to nominate the agenda on the company website since September last year. However, there was no proposal from shareholders.

There is one question, please wait for a while.

Mr. Jarupat Sorsongsermkul, meeting registration no. 4017642114

Question 1: Since the internet signal is not good, I would like to ask for the company to help estimating for the fiscal year 2023 again.

Answer: Sales for the fiscal year 2023 are estimated at 18,400 million baht, which is close to the actual sales of 18,700 million baht for the fiscal year 2022 and the upward trend of the printer business is expected, which has continued since the outbreak of the pandemic. In addition, in part of automotive industry although the supply of semiconductors has improved, the sales are not expected to increase due to the sluggish global economy. In terms of profits, the company has estimated profit before tax at 750 million baht, taking into account that the price increase of all products including the higher oil price due to the Russo-Ukrainian war.


The chairman of the meeting informed that there was no further comment from Ms. Phaparak and it has been reviewed and confirmed that today's E-AGM meeting was carried out in accordance with relevant laws and the vote was not conducted invalid. Therefore, the consideration of the agenda as informed in the invitation to the meeting is complete and there was no malfunction system from the beginning to the end of the meeting. Therefore, I would

like to announce the closing of the 2023 Annual General Meeting of Shareholders today. The video and audio recorded throughout today's E-AGM meeting will continue to be published on the company's website.

The Chairman mentioned to close today the Annual General meeting of Shareholders year 2023. The company would like to thank all shareholders for taking the time to attend the meeting today and sincerely hope to receive further support and suggestions beneficial to the Company in the future. The Chairman then declared to close the Annual General Meeting,

The meeting closed at 15:40 hrs.



(Signed) 
(Mr. Yoichi Muramoto)
The Chairman of the meeting