

**Muramoto Electron (Thailand) Public Company Limited  
and its Subsidiary**

Condensed interim financial statements  
for the three-month period ended  
31 December 2022  
and  
Independent auditor's review report



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## **Independent Auditor's Report on Review of Interim Financial Information**

### **To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 31 December 2022; the consolidated and separate statements of comprehensive income, changes in equity and cash flows for the three-month period ended 31 December 2022; and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of Review*

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Sujitra Masena)  
Certified Public Accountant  
Registration No. 8645

KPMG Phoomchai Audit Ltd.  
Bangkok  
10 February 2023

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		31 December	30 September	31 December	30 September
Assets	Note	2022	2022	2022	2022
		(Unaudited)		(Unaudited)	
<i>(in thousand Baht)</i>					
<b><i>Current assets</i></b>					
Cash and cash equivalents		3,248,338	2,743,632	3,008,557	2,543,725
Trade accounts receivable	2, 3	2,602,597	2,667,564	2,166,966	2,271,657
Other receivables	2	111,291	141,452	81,948	117,412
Inventories		<u>1,575,651</u>	<u>1,703,063</u>	<u>1,024,319</u>	<u>1,125,180</u>
<b>Total current assets</b>		<b><u>7,537,877</u></b>	<b><u>7,255,711</u></b>	<b><u>6,281,790</u></b>	<b><u>6,057,974</u></b>
<b><i>Non-current assets</i></b>					
Investment in subsidiary		-	-	299,998	299,998
Property, plant and equipment	4	2,471,347	2,524,167	1,818,519	1,853,893
Intangible assets		34,432	31,076	31,757	28,825
Deferred tax assets		16,364	15,981	-	-
Other non-current assets		<u>10,208</u>	<u>10,145</u>	<u>2,329</u>	<u>2,264</u>
<b>Total non-current assets</b>		<b><u>2,532,351</u></b>	<b><u>2,581,369</u></b>	<b><u>2,152,603</u></b>	<b><u>2,184,980</u></b>
<b>Total assets</b>		<b><u>10,070,228</u></b>	<b><u>9,837,080</u></b>	<b><u>8,434,393</u></b>	<b><u>8,242,954</u></b>

The accompanying condensed notes from an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of financial position

Liabilities and equity	Note	Consolidated		Separate	
		financial statements		financial statements	
		31 December	30 September	31 December	30 September
		2022	2022	2022	2022
		(Unaudited)		(Unaudited)	
		(in thousand Baht)			
Current liabilities					
Trade accounts payable	2	2,143,285	2,216,969	1,945,045	2,038,548
Other payables	2, 5	519,498	396,693	478,038	340,248
Payables for property, plant and equipment	2	32,026	22,724	27,632	20,508
Current portion of lease liabilities		102,939	103,794	13,203	14,455
Current income tax payable		166,932	109,051	143,657	83,256
Total current liabilities		2,964,680	2,849,231	2,607,575	2,497,015
Non-current liabilities					
Lease liabilities		220,668	226,778	20,102	23,482
Deferred tax liabilities		3,501	2,622	3,501	2,622
Non-current provisions for employee benefits		349,385	345,745	282,873	280,756
Total non-current liabilities		573,554	575,145	306,476	306,860
Total liabilities		3,538,234	3,424,376	2,914,051	2,803,875
Equity					
Share capital					
Authorised share capital					
(23,898 thousand ordinary shares, par value at Baht 10 per share)					
		238,981	238,981	238,981	238,981
Issued and paid-up share capital					
(20,898 thousand ordinary shares, par value at Baht 10 per share)					
		208,981	208,981	208,981	208,981
Share premium					
Share premium on ordinary shares		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve		25,000	25,000	25,000	25,000
Unappropriated		5,644,313	5,525,023	4,632,661	4,551,398
Total equity		6,531,994	6,412,704	5,520,342	5,439,079
Total liabilities and equity		10,070,228	9,837,080	8,434,393	8,242,954

The accompanying condensed notes from an integral part of the interim financial statements.



**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Statement of comprehensive income (Unaudited)**

		Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		31 December		31 December	
	<i>Note</i>	2022	2021	2022	2021
		<i>(in thousand Baht)</i>			
<i>Income</i>					
Revenue from sale of goods	2, 6	5,510,793	4,723,597	4,897,145	4,042,248
Other income	2	22,983	55,059	11,566	26,107
Net foreign exchange gains		15,037	-	13,008	-
<b>Total income</b>		<b>5,548,813</b>	<b>4,778,656</b>	<b>4,921,719</b>	<b>4,068,355</b>
<i>Expenses</i>					
Cost of sale of goods	2	4,987,767	4,311,696	4,424,363	3,630,343
Distribution costs	2	118,600	104,876	114,348	100,336
Administrative expenses	2, 5	250,421	85,127	239,139	73,415
Net foreign exchange losses		-	359	-	8,142
Finance costs		2,195	1,927	151	211
<b>Total expenses</b>		<b>5,358,983</b>	<b>4,503,985</b>	<b>4,778,001</b>	<b>3,812,447</b>
<b>Profit before income tax expense</b>		<b>189,830</b>	<b>274,671</b>	<b>143,718</b>	<b>255,908</b>
Tax expense		70,540	55,828	62,456	52,101
<b>Profit for the period</b>		<b>119,290</b>	<b>218,843</b>	<b>81,262</b>	<b>203,807</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>119,290</b>	<b>218,843</b>	<b>81,262</b>	<b>203,807</b>
<b>Basic earnings per share (Baht)</b>		<b>5.71</b>	<b>10.47</b>	<b>3.89</b>	<b>9.75</b>

The accompanying condensed notes from an integral part of the interim financial statements.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Statement of changes in equity (Unaudited)**

	Consolidated financial statements				
			Retained earnings		
	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
	(in thousand Baht)				
Three-month period ended 31 December 2021					
Balance at 1 October 2021	208,981	653,700	25,000	5,084,694	5,972,375
Comprehensive income for the period					
Profit	-	-	-	218,843	218,843
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	218,843	218,843
Balance at 31 December 2021	208,981	653,700	25,000	5,303,537	6,191,218
Three-month period ended 31 December 2022					
Balance at 1 October 2022	208,981	653,700	25,000	5,525,023	6,412,704
Comprehensive income for the period					
Profit	-	-	-	119,290	119,290
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	119,290	119,290
Balance at 31 December 2022	208,981	653,700	25,000	5,644,313	6,531,994

The accompanying condensed notes from an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of changes in equity (Unaudited)

	Separate financial statements				
			Retained earnings		
	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
			(in thousand Baht)		
Three-month period ended 31 December 2021					
Balance at 1 October 2021	208,981	653,700	25,000	4,162,489	5,050,170
Comprehensive income for the period					
Profit	-	-	-	203,807	203,807
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	203,807	203,807
Balance at 31 December 2021	208,981	653,700	25,000	4,366,296	5,253,977
Three-month period ended 31 December 2022					
Balance at 1 October 2022	208,981	653,700	25,000	4,551,399	5,439,080
Comprehensive income for the period					
Profit	-	-	-	81,262	81,262
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	81,262	81,262
Balance at 31 December 2022	208,981	653,700	25,000	4,632,661	5,520,342

The accompanying condensed notes from an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	31 December		31 December	
	2022	2021	2022	2021
	(in thousand Baht)			
<b><i>Cash flows from operating activities</i></b>				
Profit for the period	119,290	218,843	81,262	203,807
<i>Adjustments to reconcile profit to cash receipts</i>				
Tax expense	70,540	55,828	62,456	52,101
Finance costs	2,195	1,927	151	211
Depreciation and amortisation	108,500	98,925	63,998	61,111
Unrealised (gains) losses on exchange rate	(2,888)	7,365	(2,318)	5,646
(Reversal of) losses on inventories devaluation	(22,405)	4,540	2,137	327
Gains on disposals of property, plant and equipment	(461)	(375)	(441)	(50)
Employee benefit expenses	7,803	7,717	6,135	6,118
	282,574	394,770	213,380	329,271
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	65,311	(644,062)	104,869	(636,416)
Other receivables	30,508	(91,263)	35,811	(65,051)
Inventories	149,817	(69,294)	98,723	(41,974)
Other non-current assets	591	(270)	591	(270)
Trade accounts payable	(66,858)	387,821	(86,640)	382,939
Other payables	122,843	6,552	137,893	5,591
Employee benefit paid	(4,163)	(5,594)	(4,017)	(5,343)
Net cash generated from (used in) operating activities	580,623	(21,340)	500,610	(31,253)
Tax paid	(12,162)	(1,103)	(1,177)	(998)
<b>Net cash from (used in) operating activities</b>	<b>568,461</b>	<b>(22,443)</b>	<b>499,433</b>	<b>(32,251)</b>

The accompanying condensed notes from an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	31 December		31 December	
	2022	2021	2022	2021
	(in thousand Baht)			
<i>Cash flows from investing activities</i>				
Proceeds from sale of property, plant and equipment	462	375	442	50
Acquisition of property, plant and equipment	(21,597)	(135,330)	(18,635)	(121,825)
Acquisition of intangible assets	(7,204)	(2,748)	(7,171)	(2,195)
Net cash used in investing activities	(28,339)	(137,703)	(25,364)	(123,970)
<i>Cash flows from financing activities</i>				
Payment of lease liabilities	(29,239)	(29,600)	(3,914)	(4,963)
Financial cost paid	(2,195)	(1,927)	(151)	(211)
Cash used in financing activities	(31,434)	(31,527)	(4,065)	(5,174)
Net increase (decrease) in cash and cash equivalents, before effect of exchange rates changes	508,688	(191,673)	470,004	(161,395)
Effect of exchange rate changes on cash and cash equivalents	(3,982)	(4,980)	(5,172)	(6,031)
Net increase (decrease) in cash and cash equivalents	504,706	(196,653)	464,832	(167,426)
Cash and cash equivalents at the beginning of the period	2,743,632	2,427,163	2,543,725	2,091,955
Cash and cash equivalents at the end of the period	3,248,338	2,230,510	3,008,557	1,924,529
Supplemental disclosures of cash flows information:				
Property, plant and equipment purchased during the period are details as follows:				
Increase in property, plant and equipment during the period	54,057	165,441	26,611	102,603
Less assets acquired by means of lease liabilities	(23,158)	(20,904)	(852)	-
Change in payables for purchase of property, plant and equipment	(9,302)	(9,207)	(7,124)	19,222
Purchased of property, plant and equipment paid by cash	21,597	135,330	18,635	121,825

The accompanying condensed notes from an integral part of the interim financial statements.



**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

<b>Note</b>	<b>Contents</b>
1	Basis of preparation of the interim financial statements
2	Related parties
3	Trade accounts receivable
4	Property, plant and equipment
5	Other payables
6	Segment information and disaggregation of revenue
7	Financial instruments
8	Commitments with non-related parties
9	Events after the reporting period

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 10 February 2023.

**1 Basis of preparation of the interim financial statements**

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2022.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2022.

**2 Related parties**

Relationships with subsidiary are described in note 4. For relationships with key management and other related parties and pricing policies have no material changes from financial statements for the year ended 30 September 2022.

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 December</i>	<b>Consolidated</b> <b>financial statements</b>		<b>Separate</b> <b>financial statements</b>	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
<b>Parent</b>				
Sales of goods	496,273	418,512	496,273	418,512
Purchases of goods and property, plant and equipment	9,778	23,145	8,355	22,928
Service fees	83,123	76,405	82,285	75,697
Technical fees	1,966	981	1,966	-
Other income	109	1,526	109	1,526
<b>Subsidiary</b>				
Sales of goods	-	-	4	95
Purchases of goods and property, plant and equipment	-	-	38,734	32,600
Other income	-	-	-	50
<b>Other related parties</b>				
Sales of goods	11,270	53,535	11,270	53,535

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 December</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2022	2021	2022	2021
	<i>(in thousand Baht)</i>			
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term employee benefit	15,912	19,479	4,324	7,201
Post-employment benefits	11	33	-	15
Total key management personnel compensation	<u>15,923</u>	<u>19,512</u>	<u>4,324</u>	<u>7,216</u>

Balances as at 31 December 2022 and 30 September 2022 with related parties were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 December 2022	30 September 2022	31 December 2022	30 September 2022
	<i>(in thousand Baht)</i>			
<b>Trade accounts receivable</b>				
Parent	358,162	362,954	331,463	362,954
Subsidiary	-	-	-	49
Other related parties	21,590	35,302	21,590	35,302
<b>Total</b>	<u>379,752</u>	<u>398,256</u>	<u>353,053</u>	<u>398,305</u>
<b>Other receivables</b>				
Parent	305	5,085	305	5,085
Other related parties	14,070	15,200	14,070	15,200
<b>Total</b>	<u>14,375</u>	<u>20,285</u>	<u>14,375</u>	<u>20,285</u>
<b>Trade accounts payable</b>				
Parent	5,966	8,080	5,822	8,080
Subsidiary	-	-	26,699	27,496
<b>Total</b>	<u>5,966</u>	<u>8,080</u>	<u>32,521</u>	<u>35,576</u>
<b>Other payables</b>				
Parent	93,166	98,764	91,445	97,290
Other related parties	36	143	36	143
<b>Total</b>	<u>93,202</u>	<u>98,907</u>	<u>91,481</u>	<u>97,433</u>
<b>Payables for property, plant and equipment</b>				
Parent	3,959	21	2,504	21
<b>Total</b>	<u>3,959</u>	<u>21</u>	<u>2,504</u>	<u>21</u>

**Significant agreements with related parties**

As at 31 December 2022, the parent company has guaranteed USD 6.1 million (*equivalent to Baht 211.87 million*) and Baht 775 million of credit facilities by the financial institutions to the Company (30 September 2022: USD 6.1 million (*equivalent to Baht 232.21 million*) and Baht 775 million).



**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

**3 Trade accounts receivable**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 December 2022	30 September 2022	31 December 2022	30 September 2022
	<i>(in thousand Baht)</i>			
Within credit terms	2,598,642	2,662,058	2,163,011	2,266,590
Overdue:				
1 - 30 days	796	1,651	796	1,212
31 - 60 days	-	-	-	-
61 - 90 days	-	1,359	-	1,359
91 - 120 days	1,118	955	1,118	955
121 - 365 days	2,041	1,541	2,041	1,541
<b>Total</b>	<b>2,602,597</b>	<b>2,667,564</b>	<b>2,166,966</b>	<b>2,271,657</b>

**4 Property, plant and equipment**

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
Book value as at 1 October 2022	2,524,167	1,853,893
Additions	54,057	26,611
Disposals and write-off	(1,571)	(1,571)
Transfer to intangible assets	(1,001)	-
Depreciation charge for the period	(104,305)	(60,414)
<b>Book value as at 31 December 2022</b>	<b>2,471,347</b>	<b>1,818,519</b>

**5 Other payables**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 December 2022	30 September 2022	31 December 2022	30 September 2022
	<i>(in thousand Baht)</i>			
The Revenue Department payable - VAT, penalties and surcharges	149,890	-	149,890	-
Other payables to other parties	173,581	142,699	172,621	142,699
Other payables to related parties	93,202	98,907	91,481	97,433
Accrued expenses	40,108	128,113	5,158	74,464
Advances received	4,886	5,594	4,886	5,594
Others	57,831	21,380	54,002	20,058
<b>Total</b>	<b>519,498</b>	<b>396,693</b>	<b>478,038</b>	<b>340,248</b>

Regarding to value added tax (VAT) investigation for the year 2020 by Large Taxpayer Office, the Revenue Department related to refundable VAT from imported raw materials as a result to the Company has VAT, penalties and surcharges totaling Baht 149.9 million. Subsequently, the Company has already settled such tax to the Revenue Department on 10 January 2023 and fully recorded in administrative expenses account in the consolidated and separate statements of comprehensive income for the three-month period ended 31 December 2022. Additionally, on 13 January 2023, the Company had issued the letter of VAT penalty exemption which are under consideration by the Revenue Department.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

**6 Segment information and disaggregation of revenue**

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

<i>Three-month period ended 31 December</i>	<b>Consolidated financial statements</b>											
	<b>Electronic parts for automotive</b>		<b>Electronic parts for office automation</b>		<b>Other electronic parts</b>		<b>Total</b>		<b>Eliminations</b>		<b>Net</b>	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	<i>(in million Baht)</i>											
<b>Information about reportable segments</b>												
External revenue	835	989	4,489	3,513	187	222	5,511	4,724	-	-	5,511	4,724
Inter-segment revenue	4	7	35	26	-	-	39	33	(39)	(33)	-	-
<b>Total revenue</b>	<b>839</b>	<b>996</b>	<b>4,524</b>	<b>3,539</b>	<b>187</b>	<b>222</b>	<b>5,550</b>	<b>4,757</b>	<b>(39)</b>	<b>(33)</b>	<b>5,511</b>	<b>4,724</b>
<b>Disaggregation of revenue</b>												
<b>Primary geographical markets</b>												
Thailand	333	287	3,930	2,884	74	135	4,337	3,306	-	-	4,337	3,306
Japan	474	647	559	629	113	85	1,146	1,361	-	-	1,146	1,361
US	8	28	-	-	-	-	8	28	-	-	8	28
Others	20	27	-	-	-	2	20	29	-	-	20	29
<b>Total revenue</b>	<b>835</b>	<b>989</b>	<b>4,489</b>	<b>3,513</b>	<b>187</b>	<b>222</b>	<b>5,511</b>	<b>4,724</b>	<b>-</b>	<b>-</b>	<b>5,511</b>	<b>4,724</b>
<b>Timing of revenue recognition</b>												
At a point in time	835	989	4,489	3,513	187	222	5,511	4,724	-	-	5,511	4,724
<b>Total revenue</b>	<b>835</b>	<b>989</b>	<b>4,489</b>	<b>3,513</b>	<b>187</b>	<b>222</b>	<b>5,511</b>	<b>4,724</b>	<b>-</b>	<b>-</b>	<b>5,511</b>	<b>4,724</b>
Segment profit before income tax	21	52	160	220	9	3	190	275	-	-	190	275
Segment assets as at 31 December 2022/ 30 September 2022	1,130	1,044	3,721	4,046	1,207	1,220	6,058	6,310	(28)	(29)	6,030	6,281
Segment liabilities as at 31 December 2022/ 30 September 2022	(598)	(381)	(1,705)	(1,933)	(159)	(104)	(2,462)	(2,418)	27	27	(2,435)	(2,391)



**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**

**Notes to the condensed interim financial statements**

**For the three-month period ended 31 December 2022 (Unaudited)**

Three-month period ended 31 December	Separate financial statements							
	Electronic parts for automotive		Electronic parts for office automation		Other electronic parts		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	(in million Baht)							
Disaggregation of revenue								
Primary geographical markets								
Thailand	290	251	3,930	2,883	73	135	4,293	3,269
Japan	474	647	9	-	93	69	576	716
US	8	28	-	-	-	-	8	28
Others	20	27	-	-	-	2	20	29
Total revenue	792	953	3,939	2,883	166	206	4,897	4,042
Timing of revenue recognition								
At a point in time	792	953	3,939	2,883	166	206	4,897	4,042
Total revenue	792	953	3,939	2,883	166	206	4,897	4,042

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

*Reconciliation of reportable segment assets and liabilities*

	<b>Consolidated financial statements</b>	
	31 December 2022	30 September 2022
	<i>(in million Baht)</i>	
<b>Assets</b>		
Total assets for reportable segments	6,030	6,281
Other unallocated amounts	4,040	3,556
<b>Total assets</b>	<b>10,070</b>	<b>9,837</b>
<b>Liabilities</b>		
Total liabilities for reportable segments	2,435	2,391
Other unallocated amounts	1,103	1,033
<b>Total liabilities</b>	<b>3,538</b>	<b>3,424</b>

**7 Financial instruments**

*Carrying amount and fair values*

As at 31 December 2022 and 30 September 2022, the carrying amount of financial assets and liabilities are reasonable approximation of fair value.

**8 Commitments with non-related parties**

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<i>At 31 December 2022</i>		
<b>Capital commitments</b>		
Machinery and equipment	24,870	18,556
Office equipment	200	-
Intangible assets	3,461	3,119
<b>Total</b>	<b>28,531</b>	<b>21,675</b>
<b>Other commitments</b>		
Short-term lease commitments and leases for low value assets	6,927	4,116
Bank guarantees	31,002	31,002

As at 31 December 2022, the Group had car lease and office equipment agreements for various periods, which will expire during 2023 to 2027.

The Company had bank guarantee issued by various financial institutions for use of electricity and gasoline.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month period ended 31 December 2022 (Unaudited)**

**9 Events after the reporting period**

- 1) At the annual general meeting of the shareholders of the Company held on 27 January 2023, the shareholders approved the appropriation of dividends from retained earnings at 30 September 2022 at Baht 18 per share, total amount of Baht 376 million. The dividends will be paid in February 2023.
- 2) At the annual general meeting of the shareholders of a subsidiary held on 24 January 2023, the shareholders approved the appropriation of dividends from retained earnings at 30 September 2022 at Baht 0.67 per share, total amount of Baht 20 million. The dividends will be paid in February 2023.