

**Muramoto Electron (Thailand) Public Company Limited  
and its Subsidiary**

Condensed interim financial statements  
for the three-month and six-month periods ended  
31 March 2024  
and  
Independent auditor's review report



KPMG Phoomchai Audit Ltd.  
50<sup>th</sup> Floor, Empire Tower  
1 South Sathorn Road, Yannawa  
Sathorn, Bangkok 10120, Thailand  
Tel +66 2677 2000  
Fax +66 2677 2222  
Website home.kpmg/th

บริษัท เคพีเอ็มจี ภูมิภาค ไทย สอบบัญชี จำกัด  
ชั้น 50 เอ็มไพร์ทาวเวอร์  
1 ถนนสาทรใต้ แขวงยานนาวา  
เขตสาทร กรุงเทพฯ 10120  
โทร +66 2677 2000  
แฟกซ์ +66 2677 2222  
เว็บไซต์ home.kpmg/th

## Independent Auditor's Report on Review of Interim Financial Information

### To the Board of Directors of Muramoto Electron (Thailand) Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of Muramoto Electron (Thailand) Public Company Limited and its subsidiary, and of Muramoto Electron (Thailand) Public Company Limited, respectively, as at 31 March 2024; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 31 March 2024, changes in equity and cash flows for the six-month period ended 31 March 2024; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of Review*

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

(Sujitra Masena)  
Certified Public Accountant  
Registration No. 8645

KPMG Phoomchai Audit Ltd.  
Bangkok  
10 May 2024

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of financial position

	Note	Consolidated		Separate	
		financial statements		financial statements	
		31 March 2024 (Unaudited)	30 September 2023	31 March 2024 (Unaudited)	30 September 2023
<i>(in thousand Baht)</i>					
<b>Current assets</b>					
Cash and cash equivalents		2,960,135	2,528,634	2,416,822	2,194,640
Trade accounts receivable	2, 3	1,701,770	2,548,387	1,350,791	2,102,577
Other receivables	2	93,641	53,433	67,108	35,046
Inventories		1,599,693	1,532,479	1,223,603	1,041,220
<b>Total current assets</b>		<b>6,355,239</b>	<b>6,662,933</b>	<b>5,058,324</b>	<b>5,373,483</b>
<b>Non-current assets</b>					
Investment in subsidiary		-	-	299,998	299,998
Property, plant and equipment	4	2,405,716	2,472,438	1,825,571	1,831,348
Intangible assets		29,351	37,542	28,188	35,815
Deferred tax assets		16,765	16,186	-	-
Other non-current assets		2,251	11,953	1,955	2,255
<b>Total non-current assets</b>		<b>2,454,083</b>	<b>2,538,119</b>	<b>2,155,712</b>	<b>2,169,416</b>
<b>Total assets</b>		<b>8,809,322</b>	<b>9,201,052</b>	<b>7,214,036</b>	<b>7,542,899</b>

The accompanying condensed notes form an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of financial position

	Note	Consolidated		Separate	
		financial statements		financial statements	
Liabilities and equity		31 March 2024 (Unaudited)	30 September 2023	31 March 2024 (Unaudited)	30 September 2023
<i>(in thousand Baht)</i>					
<b>Current liabilities</b>					
Trade accounts payable	2	1,428,423	1,832,505	1,219,769	1,598,855
Other payables	2	271,522	321,685	231,893	280,801
Payables for property, plant and equipment	2	32,419	9,974	31,425	8,270
Current portion of lease liabilities		108,676	111,831	16,256	16,623
Corporate income tax payable		62,858	39,442	59,011	35,301
<b>Total current liabilities</b>		<b>1,903,898</b>	<b>2,315,437</b>	<b>1,558,354</b>	<b>1,939,850</b>
<b>Non-current liabilities</b>					
Lease liabilities		197,293	230,314	14,987	15,982
Deferred tax liabilities		7,161	5,915	7,161	5,915
Non-current provisions for employee benefits		375,191	374,658	307,398	309,214
<b>Total non-current liabilities</b>		<b>579,645</b>	<b>610,887</b>	<b>329,546</b>	<b>331,111</b>
<b>Total liabilities</b>		<b>2,483,543</b>	<b>2,926,324</b>	<b>1,887,900</b>	<b>2,270,961</b>
<b>Equity</b>					
Share capital					
Authorised share capital					
<i>(23,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		238,981	238,981	238,981	238,981
Issued and paid-up share capital					
<i>(20,898 thousand ordinary shares, par value at Baht 10 per share)</i>					
		208,981	208,981	208,981	208,981
Share premium					
Share premium on ordinary shares					
		653,700	653,700	653,700	653,700
Retained earnings					
Appropriated					
Legal reserve					
		25,000	25,000	25,000	25,000
Unappropriated					
		5,438,098	5,387,047	4,438,455	4,384,257
<b>Total equity</b>		<b>6,325,779</b>	<b>6,274,728</b>	<b>5,326,136</b>	<b>5,271,938</b>
<b>Total liabilities and equity</b>		<b>8,809,322</b>	<b>9,201,052</b>	<b>7,214,036</b>	<b>7,542,899</b>

The accompanying condensed notes form an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of comprehensive income (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		Three-month period ended		Three-month period ended	
		31 March		31 March	
		2024	2023	2024	2023
<i>(in thousand Baht)</i>					
<b>Income</b>					
Revenue from sale of goods	2	3,189,430	4,204,070	2,658,281	3,627,841
Dividend income	2	-	-	20,000	20,000
Other income	2	26,440	29,634	14,785	21,173
Net foreign exchange gains		23,994	4,105	21,980	-
<b>Total income</b>		<b>3,239,864</b>	<b>4,237,809</b>	<b>2,715,046</b>	<b>3,669,014</b>
<b>Expenses</b>					
Cost of sale of goods	2	3,041,707	3,900,460	2,483,657	3,323,636
Distribution costs	2	73,272	89,287	69,778	85,687
Administrative expenses	2	79,618	237,624	68,267	226,141
Net foreign exchange losses		-	-	-	583
Finance costs		2,450	2,972	164	867
<b>Total expenses</b>		<b>3,197,047</b>	<b>4,230,343</b>	<b>2,621,866</b>	<b>3,636,914</b>
<b>Profit before income tax expense</b>		<b>42,817</b>	<b>7,466</b>	<b>93,180</b>	<b>32,100</b>
Tax expense		8,737	32,303	15,289	33,262
<b>Profit (loss) for the period</b>		<b>34,080</b>	<b>(24,837)</b>	<b>77,891</b>	<b>(1,162)</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income (expense) for the period</b>		<b>34,080</b>	<b>(24,837)</b>	<b>77,891</b>	<b>(1,162)</b>
<b>Basic earnings (loss) per share (Baht)</b>		<b>1.63</b>	<b>(1.19)</b>	<b>3.73</b>	<b>(0.06)</b>

The accompanying condensed notes form an integral part of the interim financial statements.

## Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

### Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		31 March		31 March	
		2024	2023	2024	2023
		<i>(in thousand Baht)</i>			
<b><i>Income</i></b>					
Revenue from sale of goods	2, 5	7,760,056	9,714,863	6,557,828	8,524,986
Dividend income	2	-	-	20,000	20,000
Other income	2	65,205	52,617	40,656	32,739
Net foreign exchange gains		14,530	19,142	9,168	12,425
<b>Total income</b>		<b>7,839,791</b>	<b>9,786,622</b>	<b>6,627,652</b>	<b>8,590,150</b>
<b><i>Expenses</i></b>					
Cost of sale of goods	2	7,180,968	8,888,227	6,004,155	7,747,999
Distribution costs	2	167,299	207,887	159,829	200,035
Administrative expenses	2	161,739	488,045	138,743	465,280
Net foreign exchange losses		-	-	-	-
Finance costs		5,034	5,167	311	1,018
<b>Total expenses</b>		<b>7,515,040</b>	<b>9,589,326</b>	<b>6,303,038</b>	<b>8,414,332</b>
<b>Profit before income tax expense</b>		<b>324,751</b>	<b>197,296</b>	<b>324,614</b>	<b>175,818</b>
Tax expense		64,719	102,843	61,434	95,718
<b>Profit for the period</b>		<b>260,032</b>	<b>94,453</b>	<b>263,180</b>	<b>80,100</b>
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>260,032</b>	<b>94,453</b>	<b>263,180</b>	<b>80,100</b>
<b>Basic earnings per share (Baht)</b>		<b>12.44</b>	<b>4.52</b>	<b>12.59</b>	<b>3.83</b>

The accompanying condensed notes form an integral part of the interim financial statements.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Statement of changes in equity (Unaudited)**

	<b>Consolidated financial statements</b>				
	Issued and paid-up share capital	Share premium	Legal reserve	<u>Retained earnings</u>	
				Unappropriated	Total equity
<i>(in thousand Baht)</i>					
<b>Six-month period ended 31 March 2023</b>					
<b>Balance at 1 October 2022</b>	<b>208,981</b>	<b>653,700</b>	<b>25,000</b>	<b>5,525,023</b>	<b>6,412,704</b>
<b>Transactions with owners, recorded directly in equity</b>					
<i>Distributions to owners</i>					
Dividends	6	-	-	(376,166)	(376,166)
<b>Total distributions to owners</b>		-	-	<b>(376,166)</b>	<b>(376,166)</b>
<b>Comprehensive income for the period</b>					
Profit		-	-	94,453	94,453
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		-	-	<b>94,453</b>	<b>94,453</b>
<b>Balance at 31 March 2023</b>	<b>208,981</b>	<b>653,700</b>	<b>25,000</b>	<b>5,243,310</b>	<b>6,130,991</b>
<b>Six-month period ended 31 March 2024</b>					
<b>Balance at 1 October 2023</b>	<b>208,981</b>	<b>653,700</b>	<b>25,000</b>	<b>5,387,047</b>	<b>6,274,728</b>
<b>Transactions with owners, recorded directly in equity</b>					
<i>Distributions to owners</i>					
Dividends	6	-	-	(208,981)	(208,981)
<b>Total distributions to owners</b>		-	-	<b>(208,981)</b>	<b>(208,981)</b>
<b>Comprehensive income for the period</b>					
Profit		-	-	260,032	260,032
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		-	-	<b>260,032</b>	<b>260,032</b>
<b>Balance at 31 March 2024</b>	<b>208,981</b>	<b>653,700</b>	<b>25,000</b>	<b>5,438,098</b>	<b>6,325,779</b>

The accompanying condensed notes form an integral part of the interim financial statements.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Statement of changes in equity (Unaudited)**

	Separate financial statements				
	Issued and paid-up share capital	Share premium	<u>Retained earnings</u>		Total equity
			Legal reserve	Unappropriated	
<i>(in thousand Baht)</i>					
<b>Six-month period ended 31 March 2023</b>					
<b>Balance at 1 October 2022</b>	<b>208,981</b>	<b>653,700</b>	<b>25,000</b>	<b>4,551,399</b>	<b>5,439,080</b>
<b>Transactions with owners, recorded directly in equity</b>					
<i>Distributions to owners</i>					
Dividends	6	-	-	(376,166)	(376,166)
<b>Total distributions to owners</b>		<u>-</u>	<u>-</u>	<u>(376,166)</u>	<u>(376,166)</u>
<b>Comprehensive income for the period</b>					
Profit		-	-	80,100	80,100
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>-</u>	<u>-</u>	<u>80,100</u>	<u>80,100</u>
<b>Balance at 31 March 2023</b>	<u><b>208,981</b></u>	<u><b>653,700</b></u>	<u><b>25,000</b></u>	<u><b>4,255,333</b></u>	<u><b>5,143,014</b></u>
<b>Six-month period ended 31 March 2024</b>					
<b>Balance at 1 October 2023</b>	<b>208,981</b>	<b>653,700</b>	<b>25,000</b>	<b>4,384,256</b>	<b>5,271,937</b>
<b>Transactions with owners, recorded directly in equity</b>					
<i>Distributions to owners</i>					
Dividends	6	-	-	(208,981)	(208,981)
<b>Total distributions to owners</b>		<u>-</u>	<u>-</u>	<u>(208,981)</u>	<u>(208,981)</u>
<b>Comprehensive income for the period</b>					
Profit		-	-	263,180	263,180
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>-</u>	<u>-</u>	<u>263,180</u>	<u>263,180</u>
<b>Balance at 31 March 2024</b>	<u><b>208,981</b></u>	<u><b>653,700</b></u>	<u><b>25,000</b></u>	<u><b>4,438,455</b></u>	<u><b>5,326,136</b></u>

The accompanying condensed notes form an integral part of the interim financial statements.



## Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

### Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	260,032	94,453	263,180	80,100
<i>Adjustments to reconcile profit to cash receipts</i>				
Tax expense	64,719	102,843	61,434	95,718
Finance costs	5,034	5,167	311	1,018
Depreciation and amortisation	220,403	216,333	130,570	129,179
Dividend income	-	-	(20,000)	(20,000)
Unrealised loss on exchange rate	2,344	1,112	1,729	2,454
Loss (reversal of loss) on inventories devaluation	18,622	(25,558)	10,268	2,172
Loss (gain) on disposals and write-off of property, plant and equipment	1,802	(925)	1,717	(613)
Employee benefit expenses	24,400	15,629	20,993	12,269
	<u>597,356</u>	<u>409,054</u>	<u>470,202</u>	<u>302,297</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	840,273	792,035	745,563	799,493
Other receivables	(40,367)	23,943	(32,222)	20,355
Inventories	(85,836)	(15,740)	(192,651)	(106,432)
Other non-current assets	9,702	501	300	501
Trade accounts payable	(398,989)	(507,356)	(374,065)	(536,496)
Other payables	(50,065)	(89,879)	(48,810)	(75,840)
Employee benefit paid	(23,867)	(11,640)	(22,809)	(9,752)
Net cash generated from operations	<u>848,207</u>	<u>600,918</u>	<u>545,508</u>	<u>394,126</u>
Tax paid	<u>(40,638)</u>	<u>(111,492)</u>	<u>(36,478)</u>	<u>(85,362)</u>
<b>Net cash from operating activities</b>	<b><u>807,569</u></b>	<b><u>489,426</u></b>	<b><u>509,030</u></b>	<b><u>308,764</u></b>

The accompanying condensed notes form an integral part of the interim financial statements.

# Muramoto Electron (Thailand) Public Company Limited and its Subsidiary

## Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	31 March		31 March	
Note	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b><i>Cash flows from investing activities</i></b>				
Proceeds from sale of property, plant and equipment	4,980	2,751	2,850	792
Acquisition of property, plant and equipment	(102,439)	(75,433)	(89,794)	(62,545)
Acquisition of intangible assets	(1,756)	(9,875)	(1,714)	(9,452)
Dividend received	-	-	20,000	20,000
<b>Net cash used in investing activities</b>	<b>(99,215)</b>	<b>(82,557)</b>	<b>(68,658)</b>	<b>(51,205)</b>
<b><i>Cash flows from financing activities</i></b>				
Payment of lease liabilities	(63,328)	(55,052)	(8,430)	(9,206)
Financial cost paid	(5,034)	(5,167)	(312)	(1,018)
Dividends paid	6 (208,981)	(376,166)	(208,981)	(376,166)
<b>Cash used in financing activities</b>	<b>(277,343)</b>	<b>(436,385)</b>	<b>(217,723)</b>	<b>(386,390)</b>
Net increase (decrease) in cash and cash equivalents, before effect of exchange rates changes	431,011	(29,516)	222,649	(128,831)
Effect of exchange rate changes on cash and cash equivalents	490	(4,265)	(467)	(4,705)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>431,501</b>	<b>(33,781)</b>	<b>222,182</b>	<b>(133,536)</b>
Cash and cash equivalents at the beginning of the period	2,528,634	2,743,632	2,194,640	2,543,725
<b>Cash and cash equivalents at the end of the period</b>	<b>2,960,135</b>	<b>2,709,851</b>	<b>2,416,822</b>	<b>2,410,189</b>
<b>Supplemental disclosures of cash flows information:</b>				
Property, plant and equipment purchased during the period are details as follows:				
Increase in property, plant and equipment during the period	4 151,619	227,562	121,121	183,219
Less assets acquired by means of lease liabilities	(26,735)	(107,359)	(8,172)	(80,981)
Change in payables for purchase of property, plant and equipment	(22,445)	(44,770)	(23,155)	(39,693)
<b>Purchased of property, plant and equipment paid by cash</b>	<b>102,439</b>	<b>75,433</b>	<b>89,794</b>	<b>62,545</b>

The accompanying condensed notes form an integral part of the interim financial statements.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

<b>Note</b>	<b>Contents</b>
1	Basis of preparation of the interim financial statements
2	Related parties
3	Trade accounts receivable
4	Property, plant and equipment
5	Segment information and disaggregation of revenue
6	Dividends
7	Financial instruments
8	Commitments with non-related parties

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 10 May 2024.

**1 Basis of preparation of the interim financial statements**

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiary for the year ended 30 September 2023.

In preparing these interim financial statements, judgments and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 30 September 2023.

**2 Related parties**

Relationships with subsidiary, key management and other related parties have no material changes from financial statements for the year ended 30 September 2023.

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 March</i>	<b>Consolidated</b> <b>financial statements</b>		<b>Separate</b> <b>financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Parent of the Group</b>				
Sales of goods	439,730	551,583	439,729	551,583
Purchases of goods and property, plant and equipment	13,666	8,607	11,951	8,607
Service fees	42,430	59,741	41,770	59,003
Technical fees	1,055	760	708	760
Other income	54	15	54	15
<b>Subsidiary</b>				
Sales of goods	-	-	13	260
Purchases of goods	-	-	18,963	30,181
Dividend income	-	-	20,000	20,000
<b>Other related parties</b>				
Sales of goods	18,402	12,990	18,402	12,990

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

<i>Significant transactions with related parties</i> <i>Three-month period ended 31 March</i>	<b>Consolidated</b> <b>financial statements</b>		<b>Separate</b> <b>financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term employee benefits	14,093	13,068	3,878	3,748
Post-employment benefits	-	33	-	-
<b>Total key management personnel compensation</b>	<b>14,093</b>	<b>13,101</b>	<b>3,878</b>	<b>3,748</b>

<i>Significant transactions with related parties</i> <i>Six-month period ended 31 March</i>	<b>Consolidated</b> <b>financial statements</b>		<b>Separate</b> <b>financial statements</b>	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<b>Parent of the Group</b>				
Sales of goods	1,108,837	1,047,856	1,108,833	1,047,856
Purchases of goods and property, plant and equipment	21,930	18,385	18,072	16,962
Service fees	106,539	142,864	105,191	141,288
Technical fees	1,989	2,726	1,642	2,726
Other income	219	124	153	124
<b>Subsidiary</b>				
Sales of goods	-	-	63	264
Purchases of goods	-	-	45,494	68,915
Dividend income	-	-	20,000	20,000
<b>Other related parties</b>				
Sales of goods	33,173	24,260	33,173	24,260
<b>Key management personnel</b>				
Key management personnel compensation				
Short-term employee benefit	30,470	28,980	8,176	8,072
Post-employment benefits	-	44	-	-
<b>Total key management personnel compensation</b>	<b>30,470</b>	<b>29,024</b>	<b>8,176</b>	<b>8,072</b>

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

Balances as at 31 March 2024 and 30 September 2023 with related parties were as follows:

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	30 September 2023	31 March 2024	30 September 2023
	<i>(in thousand Baht)</i>			
<b><i>Trade accounts receivable</i></b>				
Parent of the Group	302,382	389,850	302,382	389,848
Subsidiary	-	-	14	-
Other related parties	16,766	22,417	16,766	22,417
<b>Total</b>	<b>319,148</b>	<b>412,267</b>	<b>319,162</b>	<b>412,265</b>
<b><i>Other receivable</i></b>				
Parent of the Group	168	598	168	598
<b>Total</b>	<b>168</b>	<b>598</b>	<b>168</b>	<b>598</b>
<b><i>Trade accounts payable</i></b>				
Parent of the Group	1,518	7,299	1,496	6,839
Subsidiary	-	-	13,382	18,832
<b>Total</b>	<b>1,518</b>	<b>7,299</b>	<b>14,878</b>	<b>25,671</b>
<b><i>Other payables</i></b>				
Parent of the Group	50,509	74,383	49,027	72,986
Other related parties	-	5	-	5
<b>Total</b>	<b>50,509</b>	<b>74,388</b>	<b>49,027</b>	<b>72,991</b>
<b><i>Payable for property, plant and equipment</i></b>				
Parent of the Group	3,897	3,251	3,897	3,251
<b>Total</b>	<b>3,897</b>	<b>3,251</b>	<b>3,897</b>	<b>3,251</b>

***Significant agreements with related parties***

As at 31 March 2024, the parent company has guaranteed USD 6.1 million (*equivalent to Baht 224 million*) and Baht 675 million of credit facilities by the financial institutions to the Company (30 September 2023 : USD 6.1 million (*equivalent to Baht 224 million*) and Baht 775 million).

**3 Trade accounts receivable**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2024	30 September 2023	31 March 2024	30 September 2023
	<i>(in thousand Baht)</i>			
Within credit terms	1,701,770	2,548,387	1,350,791	2,102,577

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

**4 Property, plant and equipment**

	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
Book value as at 1 October 2023	2,472,438	1,831,348
Additions	151,619	121,121
Disposals and write-off	(7,885)	(5,670)
Depreciation charge for the period	(210,456)	(121,228)
<b>Book value as at 31 March 2024</b>	<b><u>2,405,716</u></b>	<b><u>1,825,571</u></b>

**5 Segment information and disaggregation of revenue**

The Group's business segments consist of Electronic parts for automotive business, Electronic parts for office automation business and Other electronic parts business.

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

<i>Six-month period ended 31 March</i>	<b>Consolidated financial statements</b>											
	<b>Electronic parts for automotive</b>		<b>Electronic parts for office automation</b>		<b>Other electronic parts</b>		<b>Total</b>		<b>Eliminations</b>		<b>Net</b>	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>											
<b>Information about reportable segments</b>												
External revenue	1,793	1,752	5,633	7,638	334	325	7,760	9,715	-	-	7,760	9,715
Inter-segment revenue	1	6	45	63	-	-	46	69	(46)	(69)	-	-
<b>Total revenue</b>	<b><u>1,794</u></b>	<b><u>1,758</u></b>	<b><u>5,678</u></b>	<b><u>7,701</u></b>	<b><u>334</u></b>	<b><u>325</u></b>	<b><u>7,806</u></b>	<b><u>9,784</u></b>	<b><u>(46)</u></b>	<b><u>(69)</u></b>	<b><u>7,760</u></b>	<b><u>9,715</u></b>
<b>Disaggregation of revenue</b>												
<b>Primary geographical markets</b>												
Thailand	651	666	4,559	6,559	97	124	5,307	7,349	-	-	5,307	7,349
Japan	1,057	1,038	1,074	1,079	237	201	2,368	2,318	-	-	2,368	2,318
US	33	20	-	-	-	-	33	20	-	-	33	20
Others	52	28	-	-	-	-	52	28	-	-	52	28
<b>Total revenue</b>	<b><u>1,793</u></b>	<b><u>1,752</u></b>	<b><u>5,633</u></b>	<b><u>7,638</u></b>	<b><u>334</u></b>	<b><u>325</u></b>	<b><u>7,760</u></b>	<b><u>9,715</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>7,760</u></b>	<b><u>9,715</u></b>
<b>Timing of revenue recognition</b>												
At a point in time	1,793	1,752	5,633	7,638	334	325	7,760	9,715	-	-	7,760	9,715
<b>Total revenue</b>	<b><u>1,793</u></b>	<b><u>1,752</u></b>	<b><u>5,633</u></b>	<b><u>7,638</u></b>	<b><u>334</u></b>	<b><u>325</u></b>	<b><u>7,760</u></b>	<b><u>9,715</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>7,760</u></b>	<b><u>9,715</u></b>
Segment profit before income tax	76	45	257	157	12	15	345	217	(20)	(20)	325	197
Segment assets as at 31 March 2024/ 30 September 2023	1,153	1,120	2,856	3,691	1,147	1,185	5,156	5,996	(14)	(20)	5,142	5,976
Segment liabilities as at 31 March 2024/ 30 September 2023	(378)	(422)	(1,148)	(1,486)	(67)	(85)	(1,593)	(1,993)	13	19	(1,580)	(1,974)



**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**

**Notes to the condensed interim financial statements**

**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

<i>Six-month period ended 31 March</i>	<b>Separate financial statements</b>							
	<b>Electronic parts for automotive</b>		<b>Electronic parts for office automation</b>		<b>Other electronic parts</b>		<b>Total</b>	
	2024	2023	2024	2023	2024	2023	2024	2023
	<i>(in million Baht)</i>							
<b>Disaggregation of revenue</b>								
<b>Primary geographical markets</b>								
Thailand	577	586	4,559	6,559	97	124	5,233	7,269
Japan	1,057	1,038	6	12	177	158	1,240	1,208
US	33	20	-	-	-	-	33	20
Others	52	28	-	-	-	-	52	28
<b>Total revenue</b>	<b><u>1,719</u></b>	<b><u>1,672</u></b>	<b><u>4,565</u></b>	<b><u>6,571</u></b>	<b><u>274</u></b>	<b><u>282</u></b>	<b><u>6,558</u></b>	<b><u>8,525</u></b>
<b>Timing of revenue recognition</b>								
At a point in time	<u>1,719</u>	<u>1,672</u>	<u>4,565</u>	<u>6,571</u>	<u>274</u>	<u>282</u>	<u>6,558</u>	<u>8,525</u>
<b>Total revenue</b>	<b><u>1,719</u></b>	<b><u>1,672</u></b>	<b><u>4,565</u></b>	<b><u>6,571</u></b>	<b><u>274</u></b>	<b><u>282</u></b>	<b><u>6,558</u></b>	<b><u>8,525</u></b>

**Muramoto Electron (Thailand) Public Company Limited and its Subsidiary**  
**Notes to the condensed interim financial statements**  
**For the three-month and six-month periods ended 31 March 2024 (Unaudited)**

*Reconciliation of reportable segment assets and liabilities*

	<b>Consolidated financial statements</b>	
	31 March 2024	30 September 2023
	<i>(in million Baht)</i>	
<b>Assets</b>		
Total assets for reportable segments	5,142	5,976
Other unallocated amounts	3,667	3,225
<b>Total assets</b>	<u><u>8,809</u></u>	<u><u>9,201</u></u>
<b>Liabilities</b>		
Total liabilities for reportable segments	1,580	1,974
Other unallocated amounts	904	952
<b>Total liabilities</b>	<u><u>2,484</u></u>	<u><u>2,926</u></u>

**6 Dividends**

	Approval date	Payment schedule	Dividend rate per share <i>(Baht)</i>	Amount <i>(in million Baht)</i>
2023 Annual dividend	26 January 2024	22 February 2024	10	209
2022 Annual dividend	27 January 2023	24 February 2023	18	376

**7 Financial instruments**

*Carrying amount and fair values*

As at 31 March 2024 and 30 September 2023, the carrying amount of financial assets and liabilities are reasonable approximation of fair value.

**8 Commitments with non-related parties**

<i>At 31 March 2024</i>	<b>Consolidated financial statements</b>	<b>Separate financial statements</b>
	<i>(in thousand Baht)</i>	
<b>Capital commitments</b>		
Building and other constructions	8,652	8,346
Machinery and equipment	70,846	70,733
Office equipment	66	-
Intangible assets	1,770	-
<b>Total</b>	<u><u>81,334</u></u>	<u><u>79,079</u></u>
<b>Other commitments</b>		
Short-term lease commitments and leases for low value assets	6,419	4,962
Bank guarantees	31,002	31,002

As at 31 March 2024, the Group had car lease and office equipment agreements for various periods, which will expire during 2024 to 2028.

The Company had bank guarantee issued by various financial institutions for use of electricity and gasoline.